

ANNUAL ACCOUNTING AND AUDITING UPDATE

Date: June 11, 2013

Facility: TBD
Juneau, Alaska

Designed for accounting and auditing practitioners at all levels in both public accounting and business and industry, this course provides a comprehensive review of the new and recent pronouncements issued by the FASB, ASB and ARSC. However, not only will this course bring you up-to-date on the requirements, it also provides you with many examples and hands-on exercises to help you apply the guidance in practice. You'll learn about the latest standards, exposure drafts, and guidance focusing on issues applicable to accountants and auditors in public accounting and private industry. This course also includes a compilation and review update and current audit risk alert overview.

Major Topics:

- Recently issued FASB Accounting Standards Updates
- Revenue recognition
- Leases
- Current FASB exposure drafts and other agenda projects
- AICPA, PCPS, and FinREC updates
- U.S. GAAP and IFRS convergence review
- Overview of the current audit environment and audit risk alert
- The Auditing Standards Board's Clarity Project
- Recently issued Auditing Standards Board SASs
- The Accounting and Review Services Committee's Clarity Project
- Compilation and review update
- What's in the pipeline for audit and attest, and compilation and review services

Learning Objectives:

- Review and apply recently issued FASB, ASB, and ARSC pronouncements
- Be aware of various standard setters' agendas, technical plans, and project updates
- Keep abreast of current U.S. GAAP and IFRS convergence efforts
- Be familiar with the latest compilation and review activities
- Understand recent economic, industry, technical, regulatory, and professional developments that may affect auditors and the engagements they perform
- Identify important current and emerging practice issues affecting all industries

Designed For: Accounting and auditing practitioners at all levels desiring to remain up-to-date on recent pronouncements and other standard setters' activities

Level of Knowledge: Update

CPE Credits: 8, Accounting (4) and Auditing (4)

Prerequisite: Experience in accounting and auditing

Acronym: ACAU

Discussion Leader: Joann Cross

A&A YEAR IN REVIEW: EXPLORING THE LATEST ISSUES AND CHALLENGES FACING CPAs

Date: June 12, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, AK 99503

Major Topics:

- Big GAAP – Little GAAP (Private Company Financial Reporting)
- Changing the auditor reporting model
- Revenue recognition
- Lease accounting
- IFRS – the new U.S. reporting framework?
- Reporting in the current economic environment
- Fair value measurement and disclosures
- The “best of the rest”

Learning Objectives:

- Identify current accounting and auditing “hot topics” affecting the profession
- Review the latest issues and challenges facing today’s practicing CPAs
- Apply a hands-on approach using examples, illustrations, and exercises in understanding how to deal with current and upcoming changes
- Be aware of the direction standard setters are taking critical accounting and auditing matters
- Understand how the current economic environment is affecting financial reporting and audit engagements

Designed For: Accounting and auditing practitioners at all levels desiring to remain “in the know” on current accounting and auditing hot topics and standard setters’ activities

Level of Knowledge: Update

CPE Credits: 8, Accounting (4) and Auditing (4)

Prerequisite: Experience in accounting and auditing

Acronym: AAYR

Discussion Leader: Joann Cross

COMPILATIONS AND REVIEWS: ENGAGEMENT PERFORMANCE AND ANNUAL UPDATE

Date: June 13, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, AK 99503

Specifically designed for compilation and review practitioners and their staff, this course will provide you with a comprehensive review and hands-on application for performing compilation and review engagements.

You'll learn the ins and outs of SSARS No. 19, *Compilation and Review Engagements*, the most significant change to the compilation and review standards since their inception over thirty years ago. Not only will this course bring you up to date on SSARSs requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform compilation and review engagements. This course is intended to be your go-to reference for training your staff and managing your compilation and review practice services.

Major Topics:

- SSARS No. 19, *Compilation and Review Engagements*
- Engagement programs
- Designing and performing procedures
- Disclosure illustrations
- Reporting and other communication requirements
- The SSARSs Clarity Project
- Other current ARSC agenda items and projects
- Peer review findings

Learning Objectives:

- Understand and apply SSARS No. 19, *Compilation and Review Engagements*
- Review compilation and review program examples and disclosure illustrations
- Identify and apply compilation and review procedures
- Review the most recent compilation and review reports and other communications
- Keep abreast of the SSARSs Clarity Project, other ARSC agenda items and projects, and recent compilation and review peer review findings

Designed For: Accounting practitioners and their staff performing and managing compilation and review engagement services

Level of Knowledge: Update

CPE Credits: 8, Auditing

Prerequisite: Experience in performing and managing compilation and review engagements

Acronym: CRAU

Discussion Leader: Joann Cross

COMPILATIONS AND REVIEWS: ENGAGEMENT PERFORMANCE AND ANNUAL UPDATE

Date: June 14, 2013

Facility: Westmark Hotel Fairbanks
813 Noble Street
Fairbanks, Alaska 99701

Specifically designed for compilation and review practitioners and their staff, this course will provide you with a comprehensive review and hands-on application for performing compilation and review engagements. You'll learn the ins and outs of SSARS No. 19, *Compilation and Review Engagements*, the most significant change to the compilation and review standards since their inception over thirty years ago. Not only will this course bring you up to date on SSARSs requirements and guidance, but more importantly, it will provide you with practical examples and illustrations to help you effectively and efficiently perform compilation and review engagements. This course is intended to be your go-to reference for training your staff and managing your compilation and review practice services.

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Level of Knowledge: Update

CPE Credits: 8, Auditing

Prerequisite: Experience in performing and managing compilation and review engagements

Acronym: CRAU

Discussion Leader: Joann Cross

HANDLING IRS DISPUTES: TIPS AND TRAPS TO LOOK FOR WHEN DEALING WITH THE IRS

Date: July 10, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Gain insight on what triggers an audit, how to negotiate with the IRS, settle on appeal, and qualify for an IRS collection program. This seminar will teach you how to represent your client with confidence and evaluate your client's best option(s) for resolution with the IRS.

The course will make you more effective at recognizing and handling issues with the IRS on behalf of your clients.

Major Topics

- The Assessment Process
- Audit Selection, Examination and the Appeals Process
- Installment Agreements and Offers in Compromise as Option(s) for Delinquent Taxpayers
- The IRS Collection Process for Tax Liens, Levy, Seizure and Sale
- Bankruptcy Options and the Effect on Tax Liabilities

Designed For: CPAs, enrolled agents, and attorneys

Level of Knowledge: Basic

Prerequisite: Experience in business taxation

Advanced Preparation: None

CPE Credits: 8

Acronym: DIRS

Discussion Leader: Dennis Riley

TAXATION FOR INDIVIDUALS LIVING ABROAD INBOUND AND OUTBOUND TAX ISSUES

Date: July 11, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

As our employment, investing and retirement environments become more global and increase in complexity, accountants need to know the tax issues facing U.S. citizens living overseas and foreign nationals living in the United States. Explore tax issues related to cross-border employment, business and investment activities of individuals and opportunities to minimize the potential for double taxation by two or more countries. This course provides participants with the information needed to intelligently advise clients on the tax issues they may face when living a global lifestyle.

Major Topics:

Foreign Nationals

- Requirement for Foreign Nationals to File U.S. Individual Income Tax Return
- Concept of World-Wide Income and Interaction with Foreign Tax Credits
- FDAP (fixed, determinable, annual, periodical income),
- Effectively Connected Income and Sourcing Rules
- Withholding Rules, Engagement in Trade or Business and Real Property Interest of Foreign Investors in the U.S.
- Tax Effects of Tax Treaties

U.S. Citizens

- Issues Facing U.S. Citizens Living Overseas (Expatriates) Including Earned Income and Housing Exclusion, Sourcing of Income, Deductions, Credits and Tax Withholding
- Tax Planning Opportunities and Filing Requirements Facing U.S. Expatriates
- Responsibility for Reporting Existence of Foreign Financial Assets

Designed For: Tax practitioners and employers who have foreign clients or employees, or US clients or employees living overseas

Level of Knowledge: Basic

CPE Credit: 8

Prerequisite: None

Acronym: TILA

Discussion Leader: Dennis Riley

10 SCARY CASES IN COMPILATIONS, REVIEWS AND AUDITS WITH GARY ZEUNE

Why are engagement failures nearly always preceded by ethic violations?

Date: July 24, 2013 Morning Session

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska

Major Topics: Gary will show you the inside scoop for 10 cases involving violations of the:

- Code of Professional Conduct
- Quality Control requirements
- Workpaper requirements
- Audit standards
- SSARS standards
- Independence requirements
- Confidentiality requirements
- Competency
- Licensing
- Conflicts of interest

Designed For: CPAs, auditors, clients, internal auditors, controllers, CFOs, executives & board members.

Level of Knowledge: Advanced

CPE Credits: 4

Prerequisite: None

Acronym: 10CRA

Discussion Leader: Gary Zeune

FRAUD 2013 ALERT FOR SMALL AND MEDIUM SIZE FIRMS

Date: July 24, 2013 Afternoon Session

Location: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Major Topics:

By the time fraud hits the financial statements, it's too late. It's already happened.

10 NEW Fraud Cases.....

1. State finance authority controller issues fake opinion and financial statements
2. "Midwest Madoff" who fooled auditors and regulators for 20 years
3. Small city finance director steals \$53 million
4. Trusted VP of finance nearly bankrupts small company
5. Political campaign director steals \$7 million
6. Nonprofit executive director commits suicide over missing money
7. Religious leader steals \$17 million
8. School system defrauds state with fake attendance records
9. CEO and VP goes to prison for embezzlement
10. CEO manipulates profits with vendor payments

10 NEW Fraud Risks.....

1. 7 common compensation mistakes that result in fraud
2. How internal controls cause fraud risk
3. New GAAP that will result in fraudulent financial statements
4. New fraud risk from credit card 'swipe fees'
5. Fraud risk in "charter" and "home rule" cities
6. How Microsoft's "True-Up" system puts every company at risk
7. Fraud risk from current weather changes
8. New audit trail required for broker dealers
9. How 30 second YouTube videos bankrupted 4 companies
10. How Illegal Marketing = Illegal Profits I

Designed For: CPAs

Level of Knowledge: Advanced

CPE Credits: 4

Prerequisite: None

Acronym: F2013

Discussion Leader: Gary Zeune

DETECTING AND PREVENTING INTERNAL FRAUD, THEFT AND ABUSE

Entities with fewer than 100 employees lose an average of \$150,000 per fraud.

Date: July 25, 2013

Location: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Major Topics: Private companies lose an average of 6% of revenue to fraud theft and abuse. Gary will show you simple methods to keep your money.

- Just because you made a sale doesn't mean the cash went in the drawer
- Do you know who your highest paid employees are (hint: this is a fraud course)
- How employees steal money from your checking account (and a simple way to protect it)
- How employees collude with vendors and customers to steal you blind
- See how easy it is to steal inventory and other goods
- Find out why corruption kickback and bid-rigging schemes are so hard to detect
- Don't let employees bribery and conflicts of interest harm you bottom line
- How employees manipulate non-financial measurements to steal from you
-

Designed For: Controllers, CFOs, CEOs, business owners, department managers, loss prevention specialists, HR professionals, investigators

Level of Knowledge: Advanced

CPE Credits: 8

Prerequisite: 10 years experience

Acronym: IFTA

Discussion Leader: Gary Zeune

ALASKA SPECIFIC ETHICS

Date: July 26, 2013 Morning Session

Location: TBD
Anchorage, Alaska

Major Topics:

The most interesting ethics classes aren't just the rules and regulations. The most interesting ethics classes are the jaw-dropping things supposedly smart CPAs do that cost them their license.

This session will cover 10 actual ethics cases that would violate Alaska's ethics requirements. The cases include CPAs who ordered assassinations, theft, failure to respond to an inquiry, felonies, defrauding an accountancy board, CPA firm CEO convicted of tax fraud, CPA/CFOs convicted of fraud, false sign-off of work, director of small firm audit services arrested for texting, and CPA arrested for lying about his side business.

Designed For: Alaska CPAs

Level of Knowledge: Update

CPE Credits: 4

Prerequisite: None

Acronym: ETHICS

Discussion Leader: Gary Zeune

CONSTRUCTION INDUSTRY ACCOUNTING AND TAX

Date: August 8, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Major Topics:

- Overview of construction accounting and tax
- Internal controls designed for the construction industry
- Contract analytical review procedures and benchmarking
- Surety analysis
- Discussion of required financial statement disclosures
- Percentage of completion method issues and risks
- Recent GAAP and GAAS pronouncements affecting construction
- Accounting for claims and change orders
- Fundamentals of construction company acquisitions and sales
- Construction computer software
- Review of construction tax methods
- In-depth study of IRS Code Section 460 and related regulations
- Most commonly missed tax strategies and other advanced tax topics
- Update on current issues impacting taxation of construction contractors

Objective(s): Participants will learn how to provide services for contractors; address various advanced problems encountered in the construction industry; and gain an update on current techniques, recent trends and new tax legislation as they pertain to the industry

Designed For: CPAs serving clients in the construction industry as well as CFOs, controllers and accountants who work for construction contractors

Level of Knowledge: Intermediate to Advanced

Prerequisite: Basic construction industry accounting and tax courses, or experience in construction industry accounting

Credit: 8

Discussion Leader: Robert Davidson

CONSTRUCTION INDUSTRY ACCOUNTING AND TAX

Date: August 9, 2013

Facility: Westmark Hotel Fairbanks
813 Noble Street
Fairbanks, Alaska

Major Topics:

- Overview of construction accounting and tax
- Internal controls designed for the construction industry
- Contract analytical review procedures and benchmarking
- Surety analysis
- Discussion of required financial statement disclosures
- Percentage of completion method issues and risks
- Recent GAAP and GAAS pronouncements affecting construction
- Accounting for claims and change orders
- Fundamentals of construction company acquisitions and sales
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Designed For: CPAs serving clients in the construction industry as well as CFOs, controllers and accountants who work for construction contractors

Level of Knowledge: Intermediate to Advanced

Prerequisite: Basic construction industry accounting and tax courses, or experience in construction industry accounting

CPE Credit: 8

Discussion Leader: Robert Davidson

ADVANCED PARTNERSHIPS AND LLC ISSUES

Date: August 19, 2013

Facility: Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, Alaska

Increasingly, we are seeing LLCs being used for trades or businesses. They are no longer simply being used to hold or develop real estate. In addition, they are a vital tool in estate planning for family-owned assets. However, given the complexity of the partnership tax provisions, how proficient are we in applying these rules to our clients? This workshop will give a thorough overview of how LLCs operate, from formation, through operations and upon their termination, either by dissolution or by various members exiting the entity.

Major Topics:

- Choice of entity - Being taxed as a corporation or a partnership
- Formation issues including the disguised sale rules
- Distributions of contributed property within seven years to other owners
- Receipt of LLC interest in exchange for services
- Contributions of encumbered property to LLC resulting in unexpected gain
- Filing requirements when holding real estate in an LLC
- LLCs as an estate planning tool
- Entity vs. aggregate theory in partnership taxation
- Understanding LLC agreements
- Using SMLLCs to avoid complex consolidated return or QSUB rules
- Treatment of interest expense incurred to loan vs. purchase an interest in LLCs
- How one's basis in their LLC interest is calculated
- Taking of K-1 losses especially in light of the at-risk and passive loss rules
- Treatment of suspended losses in future tax years
- Avoiding employment taxes through use of the "varying interest" rules
- Sales of LLC interests and the Sec. 751 "hot asset" rules
- Using a Sec. 754 election to step up inside basis
- Tax consequences for transfer of interest due to death or retirement

These issues and much more will be covered as part of this in-depth analysis of LLCs which choose to be taxed as partnerships. In addition, participants will receive a 200+ page manual as a handy reference source for their day-to-day practice.

Designed For: CPAs

Level of Knowledge: Intermediate

CPE Credits: 8

Prerequisite: Experience in preparing Form 1065 and an understanding of basis partnership tax rules and regulations

Acronym: APLLC

Discussion Leader: Professor John Connors

2013 COMPLETE GUIDE TO DEPRECIATION, AMORTIZATION AND SALE OF PROPERTY- ISSUES, PLANNING AND ANSWERS

Date: August 20, 2013

Facility: Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, Alaska

The purpose of this comprehensive manual is to provide an in-depth analysis of the complex maze of rules dealing with depreciation, amortization, and the sales of such property. A special emphasis has been placed on identifying unique planning opportunities and pitfalls. This great reference manual is written in a very practical format and contains many examples and charts to illustrate the most important points accountants need to be aware of.

Major Topics:

- The latest cases and rulings involving depreciation and amortization issues and how they impact clients, along with the most useful planning opportunities
- Correctly handling depreciation on purchases and trade-ins of business vehicles
- Using cost segregation studies to dramatically enhance your clients' write-offs
- AMT depreciation adjustments and how to avoid them
- Accounting for a change in use in the asset
- Detailed coverage of the greatly increased §179 expense election and how to maximize its use;
- When to use it; what property qualifies? Should 50% bonus depreciation be used instead?
- How to calculate depreciation in a short tax year and upon the start-up of a business
- Understanding §197 amortization issues; how to handle software & website costs
- Are we correctly handling depreciation write-offs for retail, restaurant & personal service industries?
- What are "distributive trades and services?" How do they differ from MACRS 7-year furniture & fixtures?
- Sale of property and the depreciation recapture rules (§§1245, 1250, unrecognized §1250 gain for real estate, §291); goodwill write-offs need to be recaptured too!
- Are we capitalizing "repairs" that could have been written off immediately? How do the new "repair v. capitalization regs affect the immediate write-off of repairs?
- Advanced depreciation issues, corporate liquidation, §754 basis adjustments, transfer to/from trusts, tax-deferred exchanges, personal property converted to business property, and more

Designed For: Accountants both in industry and public practice who need a thorough grasp of this important area of tax law and who want to maximize the possible tax savings for their clients.

Level of Knowledge: Intermediate

CPE Credits: 8

Prerequisite: Experience in preparing Form 1065 and an understanding of basis partnership tax rules and regulations

Acronym: CGD

Discussion Leader: Professor John Connors

PIGS & PALS – DECIPHERING THE PASSIVE LOSS RULES

Date: August 22, 2013

Location: Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, Alaska

The passive loss rules encompass an extremely complex area of the tax law. Especially in light of the new 3.8% Medicare surtax, it is important to have a grasp of the planning issues, as well as the traps that exist for the unwary client.

This workshop will provide a comprehensive overview of all of the PAL rules, while providing numerous planning suggestions for your clients. A special emphasis will be placed on the following key issues:

- How do the “self-rental” rules work when a building is leased to both the taxpayer’s business, as well as other third parties? How are outside investor/owners of the leased building affected?
- Understanding the PAL recharacterization rules:
 - Rentals of nondepreciable properties (e.g., farming and parking lots)
 - Rentals incidental to development activities (e.g., rental those condos until they sell)
 - Rentals to businesses in which you materially participate
 - Sales of “substantially appreciated” rental properties
- When can “recharacterized income” be used on Form 4952 to offset investment interest expense?
- Do the PAL rules apply to businesses sub-letting excess space?
- Case studies and illustrations on when (and, when not) to make a PAL “grouping election”
- When can “rental activities” be grouped with trade or business activities?
- “Identical ownership” and “insubstantiality” tests
- Actual mechanics of making election; what statements need be attached to return?
- Being “locked into” grouping election with future purchases of rental properties
- When can “late” grouping elections be made?
- What if there is a “material change in facts and circumstances?”
- What happens to suspended losses for a “former passive activity?” (e.g., vacation/rental homes converted to principal residences; grouping of former passive rental activities)
- Impact of grouping election for rental properties on new 3.8% Medicare surtax
- Can “real estate professionals” avoid the surtax (or, do they want to when they have significant passive losses from other activities or investments?)
- What about the loss of this potential “passive income” source?
- Strict recordkeeping needed for proof of “material participation”
- Do the other PAL “exceptions” allow the taxpayer to avoid the new 3.8% Medicare surtax?
- Rentals involving 7 days or less on average
- Recharacterized rental income (e.g., “self-rentals,” rentals of “nondepreciable property,” rentals “incidental to development activities”)
- Special IRS audit program results in almost unanimous losses for taxpayers on PAL issues
- Are we advising clients properly in the first place on these PAL issues?
- Gains from properties never rented allowed to offset passive losses (how is this possible?)

Designed For: CPAs

Level of Knowledge: Advanced

CPE Credits: 8

Prerequisite: None

Acronym: PLR

Discussion Leader: Professor John Connors

2013 COMPLETE GUIDE TO DEPRECIATION, AMORTIZATION AND SALE OF PROPERTY- ISSUES, PLANNING AND ANSWERS

Date: August 26, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, AK 99503

The purpose of this comprehensive manual is to provide an in-depth analysis of the complex maze of rules dealing with depreciation, amortization, and the sales of such property. A special emphasis has been placed on identifying unique planning opportunities and pitfalls. This great reference manual is written in a very practical format and contains many examples and charts to illustrate the most important points accountants need to be aware of.

Major Topics:

- The latest cases and rulings involving depreciation and amortization issues and how they impact clients, along with the most useful planning opportunities
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Designed For: Accountants both in industry and public practice who need a thorough grasp of this important area of tax law and who want to maximize the possible tax savings for their clients.

Level of Knowledge: Intermediate

CPE Credits: 8

Prerequisite: Experience in preparing Form 1065 and an understanding of basis partnership tax rules and regulations

Acronym: CGD

Discussion Leader: Professor John Connors

PIGS & PALS – DECIPHERING THE PASSIVE LOSS RULES

Date: August 27, 2013

Location: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

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 - Rentals incidental to development activities (e.g., rental those condos until they sell)
 - Rentals to businesses in which you materially participate
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- Strict recordkeeping needed for proof of “material participation”
- Do the other PAL “exceptions” allow the taxpayer to avoid the new 3.8% Medicare surtax?
- Rentals involving 7 days or less on average
- Recharacterized rental income (e.g., “self-rentals,” rentals of “nondepreciable property,” rentals “incidental to development activities”)
- Special IRS audit program results in almost unanimous losses for taxpayers on PAL issues
- Are we advising clients properly in the first place on these PAL issues?
- Gains from properties never rented allowed to offset passive losses (how is this possible?)

Designed For: CPAs

Level of Knowledge: Advanced

CPE Credits: 8

Prerequisite: None

Acronym: CPI

Discussion Leader: Professor John Connors

THE STRATEGIC PLANNING PROCESS – A COMPLETE PRACTICAL GUIDE

Date: September 12, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Examine the full spectrum of the strategic planning process: creation, implementation, monitoring and revision. This course is packed with useful tools and “how to” guidance that can be applied immediately. Learn a simplified and workable approach for developing strategies that promote greater company success. This course explores issues related to overall strategic management including the business plan, budgeting and the review and monitoring of performance.

Major Topics:

- Corporate Culture and the Planning Process
- The Overall Planning Model
- A Business Plan Outline
- Strategic Planning Tools
- Critical Steps in Creating a Marketing Plan
- Succession, Contingency and Risk Management
- Technology Planning
- Research and Development
- Human Resource Issues

Designed For: Owners, Controllers, Treasurers, and other Financial Managers with small or medium sized companies

Level of Knowledge: Intermediate

CPE Credit: 8

Prerequisite: Management experience in Accounting, Finance or Operations

Acronym: SPPC

Discussion Leader: Ron Rael

ANNUAL UPDATE FOR CONTROLLERS: CURRENT ISSUES AND THE LATEST TRENDS

Date: September 13, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Gain a better understanding of current economic issues and the latest trends in accounting, finance, human resources, treasury management and business systems. Discuss leading-edge topics in managerial accounting and finance in a session that is packed with useful tips and how-to guidance that you can apply immediately. This course provides you with practical approaches to current issues. You will review new tools and techniques to help you promote your company's growth.

Major Topics:

- The Economy - "What's next"
- New Excel Techniques and Tools
- Human Resource Trends and Ethics Issues
- Best Practices in Working Capital
- What should a Company be doing on Social Media
- Creating Value through Strategic Alignment
- Innovations in Cloud Computing

Designed For: CFOs, Controllers, Treasurers, and other Financial Managers

Level of Knowledge: Intermediate

CPE Credits: 8

Prerequisite: Experience as a Controller or other Senior Financial Manager

Acronym: SKSB

Discussion Leader: Ron Rael

ANNUAL ACCOUNTING AND AUDITING UPDATE

Date: September 25, 2013

Facility: Westmark Hotel Fairbanks
813 Noble Street
Fairbanks, Alaska 99701

Designed for accounting and auditing practitioners at all levels in both public accounting and business and industry, this course provides a comprehensive review of the new and recent pronouncements issued by the FASB, ASB and ARSC. However, not only will this course bring you up-to-date on the requirements, it also provides you with many examples and hands-on exercises to help you apply the guidance in practice. You'll learn about the latest standards, exposure drafts, and guidance focusing on issues applicable to accountants and auditors in public accounting and private industry. This course also includes a compilation and review update and current audit risk alert overview.

Major Topics:

- Recently issued FASB Accounting Standards Updates
- Revenue recognition
- Leases
- Current FASB exposure drafts and other agenda projects
- AICPA, PCPS, and FinREC updates
- U.S. GAAP and IFRS convergence review
- Overview of the current audit environment and audit risk alert
- The Auditing Standards Board's Clarity Project
- Recently issued Auditing Standards Board SASs
- The Accounting and Review Services Committee's Clarity Project
- Compilation and review update
- What's in the pipeline for audit and attest, and compilation and review services

Learning Objectives:

- Review and apply recently issued FASB, ASB, and ARSC pronouncements
- Be aware of various standard setters' agendas, technical plans, and project updates
- Keep abreast of current U.S. GAAP and IFRS convergence efforts
- Be familiar with the latest compilation and review activities
- Understand recent economic, industry, technical, regulatory, and professional developments that may affect auditors and the engagements they perform
- Identify important current and emerging practice issues affecting all industries

Designed For: Accounting and auditing practitioners at all levels desiring to remain up-to-date on recent pronouncements and other standard setters' activities

Level of Knowledge: Update

CPE Credits: 8, Accounting (4) and Auditing (4)

Prerequisite: Experience in accounting and auditing

Acronym: ACAU

Discussion Leader: Jeffrey Lieman

LATEST DEVELOPMENTS IN GOVERNMENT AND NONPROFIT ACCOUNTING AND AUDITING 2013

Date: September 26, 2013

Facility: Westmark Hotel Fairbanks
813 Noble Street
Fairbanks, Alaska 99701

With five active standard setters (GAO, OMB, AICPA, GASB, and FASB), there are always important developments occurring in government and nonprofit accounting and auditing. Time is valuable, and it's hard to stay current in today's rapidly changing environment. Let us save you time and effort in staying current through this informative update course. The purpose of this course is to enable you to excel in the constantly changing government and nonprofit environment. The course materials utilize a highly illustrative format to increase concept comprehension and retention.

Major Topics:

- Continuing issues and challenges involving implementation of the 2011 Yellow Book revision
- Recent developments in OMB A-133 Single Auditing
- Navigating your way through implementation of the AICPA's Clarified Auditing Standards
- Key AICPA activities related to governments and nonprofits
- Recent GASB activities
- Recent FASB activities related to nonprofits

Learning Objectives:

- Keep up with the latest developments at the GAO, OMB, AICPA, GASB, and FASB
- Ensure that your accounting and auditing skills stay up-to-date with current requirements
- Be prepared for major changes on the horizon

Designed For: Auditors and industry professionals working in the government and nonprofit environment

Level of Knowledge: Update

Prerequisite: Knowledge of government and nonprofit accounting and auditing

Advanced Preparation: None

Credits: 8

Acronym: GNAA

Discussion Leader: Jeffrey Lieman

PREPARING OCBOA FINANCIAL STATEMENTS: CASH, MODIFIED CASH, AND TAX BASIS

Date: September 27, 2013 Morning Session

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

For many businesses, preparing financial statements, using an Other Comprehensive Basis of Accounting (OCBOA, or the new audit terminology "Special Purpose Framework") may provide an alternative to the complexity of U.S. GAAP. This course will provide you with an overview and hands-on application for preparing and reporting on OCBOA financial statements. You will learn the unique measurement and disclosure requirements of various OCBOA options using example financial statements and illustrative disclosures. The course will also guide you through OCBOA engagements, highlighting common practice issues. You will also be kept up-to-date on the AICPA's planned development of OCBOA for small- and medium-sized entities.

Major Topics:

- AU-C Section 800: *Special Considerations – Audits of Financial Statements Prepared in Accordance With Special Purpose Frameworks*
- SSARS No. 19, *Compilation and Review Engagements* (provisions related to OCBOA)
- OCBOA-related AICPA Technical Practice Aids
- Cash basis and modified cash basis financial statements
- Income tax basis financial statements
- OCBOA accounting and presentation issues
- OCBOA disclosures
- OCBOA reporting requirements

Learning Objectives:

- Review the limited authoritative and non-authoritative literature covering other comprehensive bases of accounting (special purpose frameworks)
- Learn how to prepare and report on OCBOA financial statements using the cash, modified cash, and tax basis of accounting
- Be aware of OCBOA accounting and presentation issues
- Review the disclosure requirements for OCBOA financial statements
- Understand OCBOA reporting requirements

Designed For: Practitioners and staff involved with the preparation of cash and tax basis financial statements

Level of Knowledge: Basic

CPE Credits: 4, Accounting

Prerequisite: None

Acronym: CMT4

Discussion Leader: Jeffrey Lieman

FINANCIAL STATEMENT DISCLOSURES: GUIDE TO CURRENT REQUIREMENTS AND DEVELOPING ISSUES

Date: September 27, 2013 Afternoon Session

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

A clear and concise set of proper financial statement disclosures can make or break an entity's financial statements. Such disclosures are no longer simply "additional information" provided by a business; they can be complex in nature and difficult to both prepare and understand. Oftentimes, financial statement users will first turn to the notes in the financial statements in order to get a feel for where the business and its numbers might be heading. This course will focus on key balance sheet and income statement disclosure requirements in accordance with U.S. GAAP as well as those relating to accounting policies, changes in accounting estimates and errors, subsequent events, and related party disclosures. The course will use illustrations and real-world examples from published financial statements to provide you with a hands-on feel for the disclosure requirements across a number of accounting standards.

Major Topics:

- Financial statement disclosure requirements in accordance with U.S. GAAP
- Balance sheet and income statement disclosure and presentation issues
- Illustrations and real-world disclosure examples from published financial statements
- Developing disclosure and presentation issues

Learning Objectives:

- Understand and apply the professional requirements and guidance for preparing financial statement disclosures in accordance with U.S. GAAP
- Identify balance sheet and income statement disclosure and presentation issues
- Review illustrations and real-world disclosure examples from published financial statements
- Be familiar with developing disclosure and presentation issues

Designed For: CPAs and other accounting professionals in public practice and business and industry involved in preparing financial statement disclosures

Level of Knowledge: Basic

CPE Credits: 4, Accounting

Prerequisite: None

Acronym: FSC4

Discussion Leader: Jeffrey Lieman

TAX ADVISORS UPDATE

Date: October 24, 2013

Facility: TBD
Anchorage, Alaska

We offer real world interpretation of 2013 federal tax changes, with practical advice on how those developments affect clients' business and personal income taxes.

There is no substitute for the unique perspective of a CPA active in public accounting. LarsonAllen's own Andy Biebl, Bob Ranweiler, and Chris Hesse have developed "Tax Advisors Update—2013" to keep you apprised of the latest tax developments. These authors have hosted tax seminars and authored tax publications for more than 25 years. Count on an in-depth session that delivers the useful tools, strategies, and insight needed to serve clients well.

Learning Objectives:

- Identify the key tax developments of the past year
- Recognize new tax planning opportunities for individuals and businesses arising from recent tax legislation
- Find opportunities and implement defensive strategies in reaction to IRS positions

Major Topics:

- Key federal tax developments, including the latest information on proposed federal tax legislation
- Review of IRS pronouncements, treasury regulations, and court cases
- Practical planning tips and illustrations based on a practitioner's actual examples
- Important estate and gift, tax-exempt, payroll tax, and other federal developments

Designed For: Tax professionals, whether in public practice or industry, who need to be aware of new federal tax legislation, IRS guidance, and recent court decisions.

Level of Knowledge: Update

CPE Credits: 8

Prerequisite: Experience in federal tax planning and preparation

Acronym: TAU

Discussion Leader: Robert Ranweiler

SURGENT McCOY'S HANDBOOK FOR MASTRING BASIS, DISTRIBUTIONS AND LOSS LIMITATION ISSUES FOR S CORPORATIONS, LLCs AND PARTNERSHIPS

Date: November 6, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

The most difficult concepts to master when dealing with flow-through business entities are the basis and distribution concepts. Major error and malpractice issues occur if the CPA does not fully understand the impact of these rules. This course is designed to focus on the practical applications of these rules.

Major Topics:

- Applicable coverage of the tax acts of 2012 and any new legislation
- S Corporations:
 - Beware of recent Final IRS Regulations regarding "Open Debt"
 - Determine how to calculate basis. Worksheets are included.
 - Understand the effect of stock basis and debt basis and IRS's recent focus on 'at-risk basis' for shareholders
 - Recognize how AAA applies or doesn't apply to S corporations
 - Learn to apply the complex basis ordering rules and special elections that can have a big tax result
 - Discuss loss limitation rules in depth
 - When you can have a taxable dividend in an S corporation
 - Understand distributions of cash and property
 - Understand the post-termination transition rules, which will be of great importance if (when) future tax changes bring the return of the C corporation
- LLCs and Partnerships:
 - Learn the detailed rules of §704 for preventing the shifting of tax consequences among partners or members
 - Determine how to calculate basis under both §704 and for "at-risk" under §465
 - Recognize how recourse, nonrecourse, and qualified nonrecourse debt can create significantly different tax results
 - Learn the difference between basis and "at-risk basis"
 - Review §754 step-up in basis rules
 - The economic effect equivalence test or "dumb-but-lucky" rule
 - Learn to apply the complex rules of distribution of cash vs. property and the planning strategies
 - Find out how "hot assets" can change the game for distributions

Learning Objectives:

- Determine initial basis and organizing tax-free under §351 and §721
- Understand what affects basis and how to treat distributions
- Pass the four loss limitation hurdles to deduct losses

Designed For: CPAs who prepare both individual and flow-through business entity tax returns and need a thorough grasp of these significant issues. This course is a must for practitioners to help reduce and avoid this exposure to malpractice.

Level of Knowledge: Intermediate

CPE Credits: 8, Taxes

Prerequisite: Experience in business taxation

Acronym: HMBI

Discussion Leader: Peter Towle

ADVANCED TAX STRUCTURES: USING TIERED PARTNERSHIPS, MULTIPLE CORPORATIONS, SERIES LLCs, AND DISREGARDED ENTITIES

Date: November 7, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Business entities serve non-tax objectives as well as tax objectives, and many clients need multiple entities to realize both in an efficient way. In this litigious climate, business owners need to consider methods of reducing their exposure to legal liability. Further, states are much more aggressive in pursuing nexus tax liability. Exploring when to run a business as a single entity or when to step up to multiple entities is a growing area of business and tax planning, and not just for large and public companies.

Major Topics:

- Understanding the limits of legal liability and the management rights and duties in various entities
- How multiple business entities provide legal liability segregation
- How the Delaware Series LLC can segregate risks while providing pass-through taxation
- Series LLC regulations - what we now know and what we still don't
- Identification of different types of structures such as subsidiaries, brother/sister companies, tax disregarded entities, and joint ventures
- Maximizing the benefits and minimizing the problems with using Qualified Subchapter S Subsidiaries and Single Member Limited Liability Companies
- Using multiple business entities to diversify business ownership as incentives for management teams
- State tax law and nexus issues
- How holding companies can serve business goals
- Using different methods of accounting for different related entities
- Related issues, including using common paymasters, related party issues, and much more!

Learning Objectives:

- Identify circumstances where multiple business entity structures could be appropriate
- Discuss the pros and cons of various business structures
- Understand the related tax issues
-

Designed For: CPAs in public practice and industry who want to learn more about structuring businesses in effective and efficient ways

Level of Knowledge: Advanced

Prerequisite: A strong knowledge of general tax law related to business entities

Advanced Preparation: None

CPE Credits: 8

Acronym: ADTS

Discussion Leader: Peter Towle

NEW MEDICINE: KEY ISSUES THAT CPAS NEED TO KNOW ABOUT THE NEW HEALTH CARE BILL

Date: November 8, 2013 Morning Session

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

Now that the Supreme Court has upheld the constitutionality of the Patient Protection and Affordable Care Act, CPAs and other tax advisors need to understand the tax and health insurance related changes contained in that legislation, many of which begin in 2013. This legislation has important implications for employers health care plans, and contains significant tax law changes that affect individual and business clients. This course will focus on the key issues and planning strategies that CPAs and other tax practitioners need to know in order to advise their clients regarding this far-reaching legislation.

Major Topics:

Medical Insurance Issues:

- Overview of health insurance changes affecting businesses
- Impact of increase in the haircut of the medical expense deduction
- Shared responsibility excise tax penalty for large employers (i.e., 50 or more employees)
- Calculating and defining the 50-employee count: watch out for related company rules!
- How does this law affect small business? Should small employers retain health insurance coverage for their employees, or drop it and just pay a penalty? What issues confront small employers (those with less than 50 full-time employees)?
- Options for individuals who do not have health insurance coverage through an employer: purchase coverage, or pay a penalty
- What will health insurance look like in 2014? Pre-existing conditions now must be covered, but choices might be limited and costs of health care coverage should substantially increase. What do Bronze, Silver, Gold, and Platinum mean under the new law in terms of coverage and costs?

New Critical Tax Issues:

- Understanding the very complex rules of the new 3.8% Medicare tax on net investment income, which came into effect on January 1, 2013
- Who is subject to this new tax, how does it work, and what are the key planning strategies individuals should consider that could help reduce or minimize this tax?
- Advanced issues: impact of this tax on real estate professionals, the sale of a business, taxpayers with passive losses, and more
- Understanding the new 0.9% Medicare tax on earned income which began on January 1, 2013
- How do self-employment income and losses tie together? What are the important planning issues?
- New limitations on flexible spending arrangements (FSAs)
- New changes in 2013 for claiming medical expense deductions
- Small business health insurance credit: is it worth considering?
- Form W-2 information on health insurance costs required to be disclosed

Learning Objectives:

- Understand how the new health care act affects businesses
- Recognize that new penalties apply to individuals and businesses
- Understand the significant tax law changes that went into effect on January 1, 2013
- Plan effectively for clients in light of this new major law change

Designed For: CPAs in public accounting and industry who need to understand the changes and implications of the new health care law

Level of Knowledge: Update

Prerequisite: Experience in individual and business taxation

Advanced Preparation: None

CPE Credits: 4

Discussion Leader: Peter Towle

CRITICAL TAX ISSUES IN BUYING AND SELLING A BUSINESS

Date: November 8, 2013 Afternoon Session

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska 99503

One of the major transactions CPA clients enter into is the purchase or disposition of a business. To help tax professionals in advising those clients, this course offers a detailed analysis of the tax considerations of a business acquisition both from the buyer's and the seller's perspectives, and structural issues in its financing.

Major Topics:

- Seller's considerations:
- Planning to avoid the double taxation with the repeal of General Utilities
- Stock sales vs. asset sales: advantages and disadvantages
- Depreciation recapture
- Special problems and opportunities when an S corporation is a seller of assets or the business being sold
- Partnerships and LLCs: unique considerations and pitfalls
- Liquidations: their role following a disposition
- Using installment sales to defer gain recognition
- Buyer's considerations:
- How to allocate purchase price for a tax advantage
- Cost segregation
- What costs are deductible? Which must be capitalized?
- Impact of §197 amortizable intangibles on the structuring of an acquisition
- Uses of §338 and §338(h)(10) to tax and non-tax advantage
- Installment sales in financing an acquisition

Learning Objectives:

Identify the different tax consequences for various forms of acquired businesses
Recognize tax planning opportunities

Designed For: All practitioners who will be involved in the purchase/sale of a business

Level of Knowledge: Intermediate

Prerequisite: A basic course in partnerships/LLCs and S corporations; experience with C corporations

Advanced Preparation: NONE

CPE Credits: 4

Acronym: BSB4

Discussion Leader: Peter Towle

FASB ANNUAL UPDATE AND REVIEW: CRITICAL DEVELOPMENTS FOR ALL CPAS

Date: November 20, 2013

Facility: AKCPA office
341 West Tudor Rd. #105
Anchorage, Alaska

Designed for practitioners and their staff, whether in public accounting or business and industry, this course will provide you with a comprehensive update and review of FASB accounting and reporting developments. You'll focus on recently issued Accounting Standards Updates and exposure drafts, analyzing guidance that has a major effect on all industries, including those covering revenue recognition and leases. Special attention is given to standard setters' activities that affect small- and medium-sized entities. Examples, illustrations, and hands-on application exercises will be used to help you assess and implement the new standards applicable to your organization. You'll also be kept up-to-date on current FASB projects and ongoing FASB/IASB convergence activities.

Major Topics:

- New and recent FASB Accounting Standards Updates
- Revenue recognition
- Leases
- Current FASB exposure drafts
- FASB Accounting and Reporting Project update
- FASB/IASB international convergence activities
- The FASB Accounting Standards Codification

Learning Objectives:

- Identify and apply the latest FASB accounting and reporting standards
- Review the most recent revenue recognition and leases EDs/standards
- Be aware of current FASB exposure drafts and projects
- Recognize FASB/IASB international convergence activities
- Understand the FASB Accounting Standards Codification

Designed For: Practicing CPAs and their staff, both in public accounting and business and industry - controllers, accountants, and other financial accounting personnel involved in financial statement preparation and review.

Level of Knowledge: Intermediate

Prerequisite: Experience in financial accounting and reporting

Advanced Preparation: None

CPE Credits: 8

Acronym: FAUR

Discussion Leader: Laura Lindal

I SEE IT! BRINGING INTO FOCUS THE NEW CLARIFIED AUDITING STANDARDS

Date: November 21, 2013

Facility: AKCPA Office
341 West Tudor Rd. #105
Anchorage, Alaska

The AICPA's Clarified Auditing Standards are now effective! As you are implementing the standards, make sure you are focusing in on the most crucial issues. Find out what the first comprehensive rewrite of the SASs since 1972 entails and its implications on your auditing practice. The course materials utilize a highly illustrative format to increase concept comprehension and retention.

Major Topics:

- Overview of why the Clarity Project was undertaken and how it changed the way standards are written
- The convergence of the AICPA SASs and International Standards on Auditing (ISAs)
- The components of the clarified standards (i.e., introduction; objective; definitions; requirements; and application and other explanatory material)
- The inclusion of special considerations relevant to audits of smaller, less complex entities and audits of governmental entities
- New auditing standards terminology being introduced with the clarified standards (e.g., applicable financial reporting framework, emphasis-of-matter and other-matter paragraphs, and group engagement partner and component auditor)
- Key changes being made to the auditing standards (e.g., changes in report wording, procedures related to detecting illegal acts, and opening balances in initial audits)
- Standards that changed the most and least as a result of the Clarity Project
- Tips for transitioning to the new standards

Learning Objectives:

- Stay current in the complex and ever-changing auditing environment
- Fundamentally understand the who, what, and when of the clarified standards
- Prepare yourself and your firm for implementation of the clarified standards

Designed For: All auditors

Level of Knowledge: Basic

CPE Credits: 8, Auditing

Prerequisite: Basic audit knowledge

Acronym: GNFR

Discussion Leader: Laura Lindal

2013 ANNUAL BUSINESS TAX UPDATE

Date: December 9, 2013

Facility: Westmark Hotel Fairbanks
813 Noble Street
Fairbanks, Alaska

This course will focus on recent tax developments affecting all businesses, including C corporations, S corporations, and limited liability companies. The developments may include highlights of recent tax legislation, new tax regulations, recent court cases, and IRS rulings. The focus of this course will be on the planning opportunities created by the recent developments.

Learning objectives:

- Highlight recent tax changes affecting business entities
- Explain the tax planning opportunities created by the changes
- Point out the pitfalls to avoid
- Describe the practical effects of some of the changes
- Summarize the lessons to be learned from recent court cases and IRS rulings
- Note potential future legislative and regulatory changes

CPE Credit: 8 hours

Level of Knowledge: Update

Prerequisites: None, but this compliments “2013 Individual Tax & Estate Planning Update”

Acronym: BIZU

Discussion Leader: Dennis J. Gerschick

2013 ANNUAL INDIVIDUAL TAX AND ESTATE PLANNING UPDATE

Date: December 10, 2013

Facility: Westmark Hotel Fairbanks
813 Noble Street
Fairbanks, Alaska

This course will highlight recent tax developments affecting all individuals and their estate planning. The developments may include highlights of recent tax legislation, new tax regulations, recent court cases, and IRS rulings. The focus of this course will be on the planning opportunities created by the recent developments.

Learning objectives:

- Highlight recent tax changes affecting individuals
- Explain the tax planning opportunities created by the changes
- Point out the pitfalls to avoid
- Describe the practical effects of some of the changes
- Summarize the lessons to be learned from recent court cases and IRS rulings
- Note potential future legislative and regulatory changes

CPE Credit: 8 hours

Level of Knowledge: Update

Prerequisites: None, but this course compliments “2013 Business Tax Update”

Acronym: IDTU

Discussion Leader: Dennis J. Gerschick

2013 ANNUAL BUSINESS TAX UPDATE

Date: December 11, 2013 Morning Session

Facility: TBD
Anchorage, Alaska

This course will focus on recent tax developments affecting all businesses, including C corporations, S corporations, and limited liability companies. The developments may include highlights of recent tax legislation, new tax regulations, recent court cases, and IRS rulings. The focus of this course will be on the planning opportunities created by the recent developments.

Learning objectives:

- Highlight recent tax changes affecting business entities
- Explain the tax planning opportunities created by the changes
- Point out the pitfalls to avoid
- Describe the practical effects of some of the changes
- Summarize the lessons to be learned from recent court cases and IRS rulings
- Note potential future legislative and regulatory changes

CPE Credit: 4 hours

Level of Knowledge: Update

Prerequisites: None, but this compliments “2013 Individual Tax & Estate Planning Update”

Acronym: BIZU4

Discussion Leader: Dennis J. Gerschick

2013 ANNUAL INDIVIDUAL TAX AND ESTATE PLANNING UPDATE

Date: December 11, 2013 Afternoon Session

Facility: TBD
Anchorage, Alaska

This course will highlight recent tax developments affecting all individuals and their estate planning. The developments may include highlights of recent tax legislation, new tax regulations, recent court cases, and IRS rulings. The focus of this course will be on the planning opportunities created by the recent developments.

Learning objectives:

- Highlight recent tax changes affecting individuals
- Explain the tax planning opportunities created by the changes
- Point out the pitfalls to avoid
- Describe the practical effects of some of the changes
- Summarize the lessons to be learned from recent court cases and IRS rulings
- Note potential future legislative and regulatory changes

CPE Credit: 4 hours

Level of Knowledge: Update

Prerequisites: None, but this course compliments “2013 Business Tax Update”

Acronym: IDTU4

Discussion Leader: Dennis J. Gerschick

2013 ANNUAL BUSINESS TAX AND INDIVIDUAL TAX AND ESTATE PLANNING UPDATE

Date: December 12, 2013

Facility: TBD
Juneau, Alaska

Morning Session:

This course will focus on recent tax developments affecting all businesses, including C corporations, S corporations, and limited liability companies. The developments may include highlights of recent tax legislation, new tax regulations, recent court cases, and IRS rulings. The focus of this course will be on the planning opportunities created by the recent developments.

Learning objectives:

- Highlight recent tax changes affecting business entities
- Explain the tax planning opportunities created by the changes
- Point out the pitfalls to avoid
- Describe the practical effects of some of the changes
- Summarize the lessons to be learned from recent court cases and IRS rulings
- Note potential future legislative and regulatory changes

Afternoon Session:

This course will highlight recent tax developments affecting all individuals and their estate planning. The developments may include highlights of recent tax legislation, new tax regulations, recent court cases, and IRS rulings. The focus of this course will be on the planning opportunities created by the recent developments.

Learning objectives:

- Highlight recent tax changes affecting individuals
- Explain the tax planning opportunities created by the changes
- Point out the pitfalls to avoid
- Describe the practical effects of some of the changes
- Summarize the lessons to be learned from recent court cases and IRS rulings
- Note potential future legislative and regulatory changes

CPE Credit: 8 hours

Level of Knowledge: Update

Prerequisites: None

Acronym: BIZU IDTU Jun

Discussion Leader: Dennis J. Gerschick