

2016

CPE Catalog

The logo for the Alaska Society of CPAs (AKCPA) features the letters 'AKCPA' in a bold, sans-serif font. The 'A' and 'K' are in black, while the 'C', 'P', and 'A' are in red. A stylized mountain range is integrated into the background of the 'A' and 'K'.

—ALASKA SOCIETY OF CPAs—

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AKCPA CPE POLICIES

The policies set by the CPE Committee enable the AKCPA to better serve your continuing professional needs.



AKCPA MEMBER & NON-MEMBER REGISTRATION FEES

Course descriptions include both member and non-member fees.

Member fees are available to:

-  AKCPA members / Associate members
-  Out-of-state CPAs who are members of another state CPA society and not residing in Alaska

Non-member fees must be paid at the time of registration by:

-  Individuals who are not member of the Alaska Society of CPAs
-  Out-of-state CPAs who are not members of any state CPA society

EARLY REGISTRATION POLICY

To encourage early registration, the Alaska Society of CPAs offers an additional benefit to its members. Early registrations completed by the deadline of **June 1st** are entitled to a **\$50 discount on each 8-hour seminar and a \$25 discount on each 4-hour course**. You must register online for all classes and pay in full. Note: Early registration helps avoid course cancellations.

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8-hour course and \$25 for each 4-hour course.

COURSE FEES

Course fees include all course materials, lunch and coffee breaks. They do not include travel or lodging. Room reservations are the responsibility of the participant. Course fees are subject to change at the discretion of the CPE Committee.

CONFIRMATION

Upon receipt of registration and payment in full you will receive an email confirmation with details pertaining to the class. Course certification lists are sent to all attendees via email annually or by request. This list includes recommended credit hours for courses attended, but it is your individual responsibility to claim credit for only the actual class hours (1 credit hour for each 50 minutes) attended.

CANCELLATIONS & REFUNDS

The AKCPA reserves the right to cancel any presentation due to insufficient registration or the inability of the discussion leader to speak at a scheduled seminar. Each registrant will be notified and registration fees will be fully refunded. The AKCPA is not responsible for penalties incurred by registrants who must cancel travel arrangements.

REFUND POLICY

Full refund, less an administrative fee of \$25, will be available when registration is **cancelled more than 21 days prior to the presentation date. No refund is available for cancellations within 21 days of the presentation date.** Any refunds due to extenuating circumstances will be referred to the CPE Committee and will be based on their consideration of the individual situation.

SUBSTITUTIONS

If you cannot attend a class for which you have registered, you may find a substitute. If the individual is not a member then the non-member fee will apply. The Society office should be notified of this in advance. If a program is two days in duration the same person must attend both days.

TRANSFER POLICY

The Society can no longer transfer registrations from one seminar to another.

SCHEDULES

Class schedules will vary by location in 2016. Please refer to specific course times noted in this catalog, online and in registration confirmation materials.

If you have any questions, please call the AKCPA at (907)562-4334 or akcpa@ak.net.

AKCPA CPE MEMBER PRICING INFORMATION

The **Season Pass** is \$1,350 and provides you with 6, 8-Hour / 12, 4-Hour seminars for a total of 48 CPE hours. The Season Pass is nontransferable and early registration discounts do not apply.

Season Tickets are \$2,500 and include 10, 8-Hour / 20, 4-Hour seminars. Season Tickets are good only for the current CPE calendar year and must be used by the **CPA firm or Company that purchases them exclusively for their employees**. They are not transferable outside the firm. No other discounts apply, and they are non-refundable.

Early Registration by June 1st – \$125 4-Hour seminars / \$245 8-Hour seminars

Registration after June 1st – \$150 4-Hour seminars / \$295 8-Hour seminars

AKCPA NON-MEMBER CPE PRICING INFORMATION

4-Hour seminars – \$225

8-Hour seminars – \$445

2016 CPE Calendar At A Glance

<u>Date</u>	<u>Title</u>	<u>Discussion Leader</u>	<u>Location</u>
06/01/2016	Cybersecurity & Fraud: Risks, Threats & Solutions	Tommy Stephens	Anchorage
06/01/2016	QuickBooks Tips & Techniques	Tommy Stephens	Anchorage
06/02/2016	K2's Practical Technologies for Today's Busy Professional	Tommy Stephens	Anchorage
06/23/2016	Advanced Concepts in SSARS 21 & Nonattest Services: Are You Certain You Are in Compliance?	Melissa Critcher	Anchorage
06/24/2016	Preparing Special Purpose Framework Financial Statements: Cash, Modified Cash & Tax Basis	Melissa Critcher	Anchorage
06/24/2016	Critical New COSO Internal Control Framework Concepts	Melissa Critcher	Anchorage
07/13/2016	Nonprofit Accounting, Auditing, Compliance & Governance Issues	Marci Thomas	Anchorage
07/14/2016	Compliance Auditing from Start to Finish	Marci Thomas	Fairbanks
07/15/2016	Nonprofit, Government & Compliance Update	Marci Thomas	Fairbanks
07/27/2016	2016 FASB & AICPA Update	Rebecca Lee	Juneau
07/28/2016	Nonprofit, Government & Compliance Update	Rebecca Lee	Juneau
07/29/2016	Fraud for the Practitioner	Rebecca Lee	Anchorage
08/10/2016	Advanced Business Law for CPAs	Bob Walter	Anchorage
08/10/2016	Purchasing, Inventory & Cash Disbursements: Common Frauds & Internal Controls	Bob Walter	Anchorage
08/11/2016	Controller's Update: Today's Latest Trends	Bob Walter	Anchorage
08/11/2016	The New Controllership: Keys to Boosting Financial Performance	Bob Walter	Anchorage
08/16/2016	2016 FASB & AICPA Update	Stacey Painter	Fairbanks
08/17/2016	Compilation & Review Practice Guide	Stacey Painter	Fairbanks
08/18/2016	2016 FASB & AICPA Update	Stacey Painter	Anchorage
09/19/2016	Repair Regulations: An Intensive Study with Susan Smith	Susan Smith	Anchorage
09/20/2016	The Best Income Tax, Estate Tax & Financial-Planning Ideas of 2016	Susan Smith	Anchorage
09/21/2016	2016 Annual Tax-Planning Guide for S Corporations, Partnerships & LLCs	Susan Smith	Fairbanks
09/22/2016	Repair Regulations: An Intensive Study with Susan Smith	Susan Smith	Fairbanks

<u>Date</u>	<u>Title</u>	<u>Discussion Leader</u>	<u>Location</u>
12/05/2016	Federal Income Tax Update	John Connors	Fairbanks
12/06/2016	PIGs & PALs – Comprehensive Passive Loss Workshop	John Connors	Fairbanks
12/07/2016	Federal Income Tax Update for Individuals	John Connors	Anchorage
12/08/2016	Federal Income Tax Update for Business Entities	John Connors	Anchorage
12/09/2016	Federal Income Tax Update	John Connors	Juneau

Discussion Leader Bios

John Connors, JD, CPA, LL.Ms As an accounting graduate of La Salle University in Philadelphia, Prof. Connors went on for his law degree at the University of Notre Dame, graduating in 1980. After serving as an instructor in the School of Business Administration, he obtained his Masters of Law in Taxation at the University of Miami Law School in Coral Gables, Florida. He then served on the graduate tax faculty at the University of Wisconsin's School of Business in Milwaukee, WI. His professional background includes experience in income and estate tax planning, as well as individual, partnership and corporate tax return preparation and research as a senior tax consultant for Price Waterhouse in the Philadelphia and South Bend offices. Prof. Connors also worked on expatriate and corporate tax matters as an international tax consultant for the Chrysler Corporation in London, England. Prof. Connors currently conducts a national consulting practice designed especially for tax professionals based out of Milwaukee, WI. He also publishes a tax newsletter devoted exclusively to practitioners entitled the *Monthly Tax Update*. He has been the outside editor for CCH's Federal Tax Course, and has spoken at numerous tax institutes, workshops and conferences around the country. And, his "*Complete Guide to Depreciation, Amortization & Transfers of Property - Issues, Strategies & Answers*" is sold to tax practitioners throughout the U.S., along with a brand new publication entitled "*LLCs Taxed as Partnerships*."

Melissa Critcher has her own firm located in the Charlotte, North Carolina area that focuses on auditing employee benefit plans, plan sponsor support, CPA firm technical review, and various other accounting and consulting services. She has extensive experience in auditing and accounting, which includes manufacturing, professional service, healthcare, and retail industries, with a specialization in employee benefit plans. She is an author and instructor of continuing education courses for various organizations, including the North Carolina Association of CPAs (NCACPA) where she has been recognized as an Outstanding Discussion Leader. Melissa's career began with a small, local CPA firm in North Carolina, and she has since worked for various sized accounting firms across North Carolina during the course of her career. She has been providing auditors with the fundamentals and techniques necessary in order to properly audit defined contribution and defined benefit plans for more than 20 years. Her auditing background includes performing engagements for various size benefit plans, both limited and full scope audits, as well as evaluating Service Organization Control reports. Melissa graduated from Appalachian State University with a Bachelor of Science degree in Business Administration specializing in Accounting. She is a member of the NCACPA and other professional organizations.

Rebecca Lee, CPA, CGMA, is a Group Practice Leader for *LOSCALZO ASSOCIATES LTD.* and a Principal with Brooke, Freeman & Lee, having offices in Anniston and Birmingham, Alabama. She serves as the assurance, quality control and compliance principal with responsibilities for the audit practice. She has served on numerous AICPA and state society committees including the AICPA Management Consulting Service Professional Practice Subcommittee, Small Business Consulting Practices Subcommittee, Council of the AICPA and is a past member of the Institute's MAS Executive Committee and Personal Financial Planning Executive Committee. She has chaired both the Management Advisory Committee and the Personal Financial Planning Committee of the Alabama Society of CPAs. She currently serves on the South Carolina Association of CPAs' Peer Review Committee and the Continuing Professional Education Committee. She holds a BS degree in Accounting from Jacksonville State University, Jacksonville, Alabama, along with a Masters Degree in Accounting from Birmingham Southern College, Birmingham, Alabama. Ms. Lee is a group practice leader for all staff level audit training programs, as well as other accounting and auditing technical courses. She is a frequent speaker at CPA conferences, and has lectured extensively in the area of management advisory services at professional meetings and seminars for state societies and the American Institute of CPAs. With more than 30 years of experience in the audit and accounting field, Rebecca has served as a discussion leader, technical reviewer and author of courses for audit and accounting technical courses. Ms. Lee has served as professor of management accounting in the graduate studies (Master in Public and Private Management) program at Birmingham-Southern College in Birmingham, Alabama. She is a member of the Alabama Society of CPAs, the South Carolina Association of CPAs and the AICPA.

Stacey Painter, CPA, is the President of *LOSCALZO ASSOCIATES, LTD.*, a wholly-owned subsidiary of *SmartPros Ltd.* Stacey has been providing technical training to audiences across the country on subjects ranging from International Financial Reporting Standards (IFRS) and related FASB/IASB joint projects, to regulatory reform and the Dodd-Frank Act. Her passion, enthusiasm, energy and the ability to speak to all levels of professionals has made her a sought-after speaker. Stacey has over 20 years of experience in both the public and private industry. Before joining Loscalzo Associates, Stacey spent 13 years with Resources Global Professionals, most recently as the Managing Director of

Accounting and Finance Services. In this capacity, Stacey worked with the firm's U.S. offices in developing go-to market strategies around accounting initiatives, as well as provided technical training on site to firm clients. Prior to joining Resources, Stacey was the Corporate Controller of Square Two Golf, a publicly-traded manufacturer of golf equipment. Here she was responsible for all aspects of accounting, financial reporting (SEC), planning and budgeting, Human Resources and Internal Control. At the start of her career, Stacey spent 6 years at Deloitte & Touche auditing clients ranging from \$10 million to over \$1 billion in revenue. Stacey received her Bachelors in Accounting from Pace University in New York. She is a member of the American Institute of Certified Public Accountants and the New Jersey Society of Certified Public Accountants.

Susan Smith manages her own firm specializing in tax planning for individuals and business owners and is also a frequent speaker at tax conferences. Smith was a Senior Manager in the tax departments of Price Waterhouse and Peat Marwick (the predecessor of KPMG). While at Price Waterhouse, she also held the national specialist designation for the real estate and partnership tax practices. During her time at Peat Marwick, Smith led the real estate and tax practices locally. She was an associate adjunct professor at Widener University in the master's taxation program. Her ratings have consistently exceeded 4.7 on a scale of 5.0. Smith is a two-time recipient of the James L. McCoy Discussion Leader of the Year Award for excellence in teaching. Smith earned her Bachelor of Business Administration degree with an accounting concentration, from the University of Toledo.

Thomas (Tommy) G. Stephens, Jr., CPA.CITP, CGMA, received a Bachelor of Science in Business Administration degree (Major in Accounting) from Auburn University in 1985. Upon graduation, Mr. Stephens began working for an Atlanta-based public accounting firm. After earning his designation as a Certified Public Accountant, Mr. Stephens worked for BellSouth Corporation in Atlanta as an Internal Auditor. After two years as an auditor, he was promoted to Staff Manager and then Operations Manager of the Internal Audit Group. In 1991, he transferred to the Comptrollers' department of BellSouth and served as Manager of the Cost Accounting organization. While working full-time at BellSouth Corporation, Mr. Stephens also attended graduate school, earning a Masters of Science (Major in Finance) from Georgia State University in 1992. Mr. Stephens left BellSouth in 1994 and opened his public accounting practice in the metropolitan Atlanta area. In his practice, Mr. Stephens provided accounting, tax, and consulting services to individuals and a wide variety of small and emerging businesses. As part of his practice, he developed a successful consulting practice providing installation and support services of small business accounting software. Additionally, he began authoring and presenting continuing professional education courses to accounting and finance professionals. In 2003, Mr. Stephens affiliated with K2 Enterprises and in 2007 he joined the firm as a partner. To date, he has lectured nationally on subjects such as internal controls for small businesses, technology strategies, computer hardware and software applications, tax strategies and compliance, and financial accounting standards and applications. Over the past nineteen years, Mr. Stephens has presented in excess of 1,900 educational sessions to over 58,000 participants nationwide. Presently, Mr. Stephens resides in Woodstock, Georgia where, in addition to his association with K2 Enterprises, he provides consulting services to small businesses and CPA firms. In addition to an active professional career, Mr. Stephens enjoys an active personal life as well. He and Michelle -- his wife of thirty years -- have two children. His hobbies include snow skiing, fishing, and running. Additionally, Mr. Stephens maintains professional memberships with the American Institute of Certified Public Accountants and the Georgia Society of Certified Public Accountants and is a past member of the Institute of Internal Auditors.

Marci Thomas, CPA, MHA, is an author and discussion leader for *LOSCALZO ASSOCIATES, LTD.* and has been with *Loscalzo Associates, Ltd.* for 16 years. Marci writes the not-for-profit and governmental curriculum as well course on internal control and auditing. Marci is also a clinical assistant professor at the University of North Carolina at Chapel Hill where she teaches Healthcare Strategy, Finance, Governance, Internal Control and Risk Assessment. Marci works with numerous accounting firms, performing quality control and efficiency reviews and with nonprofit boards on strategic planning, internal control and governance issues. From 1986 through 1999 and again in 2005, she worked for Deloitte, primarily in the accounting and advisory services department. Most recently, she was Director in Deloitte Consulting in strategy and operations practice in the Atlanta office. Marci specializes in working with not-for-profit organizations, including those in the healthcare and higher education arenas. She is a nationally recognized author and speaker on topics as well as on the OMB's Uniform Guidance (formerly Circular A-133) and Governance. In addition to writing numerous training manuals for *Loscalzo Associates Ltd.*, she is co-editor and author of a book published by Jossey Bass in 2004, *Essentials of Physician Practice Management*. Her book, *Best of Boards: Sound Governance and Leadership for*

Nonprofit Organizations, was published by the AICPA in June 2011 and is on its second printing. Her newest book on Health Care Financial Management was published by Wiley Publishing in January 2014. Marci also serves on the Board of Directors for the North Carolina Association of CPAs and is on the executive committee of the Board. She is also a member of the Not-for-Profit Committee. Marci received her Bachelor in Business Administration with a concentration in accounting from the Georgia State University and her Masters in Health Administration at the University of North Carolina at Chapel Hill. She is a frequent speaker at local, regional and national conferences.

Bob Walter Bob has been teaching CPE courses for the AICPA for 15 years, and during that time has written seven CPE courses, including Employment Law Update (introduced 2016), Advanced Business Law for CPAs (2013 and updated annually), and Real World Business Ethics (2003 and updated annually). Bob has received the AICPA Outstanding Discussion Leader award in each of the last three years, placing him among the top 20 instructors for AICPA nationwide. Since 2011, Bob also has served as a senior instructor for IASeminars of London, England, teaching international CPE courses for CPAs, Chartered Accountants, and financial officers in London, Geneva, and Toronto. Bob has authored four multi-day CPE courses for IASeminars, including Detecting and Investigating Financial Statement Fraud, SEC Reporting for International Companies, and Management's Discussion and Analysis. Bob has been a practicing securities attorney for over 30 years, specializing in capital market transactions including IPOs, follow-on offerings, and M&A. Recently his practice has expanded to include representation of whistleblowers in referrals to the Securities and Exchange Commission, and he now represents whistleblowers in five separate SEC actions. Bob has authored six books on business law, ethics, and governance published by AICPA, CCH, and *Barron's Business Library*; multiple articles for *Washington Lawyer* and the *Colorado Lawyer*; and numerous articles for state CPA societies, including the AKCPA. Bob served as a member of the Standing Advisory Group to the PCAOB in the first two years following its formation. He received his J.D. degree from the Duke University School of Law and his B.S. degree in business from Colorado State University.

Cybersecurity & Fraud – *Risks, Threats, and Solutions* (ITC)

June 1, 2016 / Morning Session

**Sheraton Anchorage Hotel & Spa – Kuskokwim Ballroom
401 East 6th Avenue
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Cybersecurity and the frauds resulting from security breaches are, and should be, on everyone's radar. Whether you control security choices or not, you can raise your awareness and ask the right questions to begin reducing risks by participating in this session.

Major Topics:

In this session, you will learn how changes in firewalls, anti-virus, encryption, and other technologies can help you to reduce the risk that your mission-critical data will become compromised. You will also learn about five common-sense steps that you can implement right away to all-but-eliminate security risk on your computer. Additionally, because cloud and mobile tools expand the footprint of your cybersecurity and fraud risk, you will learn what you need to do immediately to assess and manage the risk associated with these technologies. Finally, with identity theft growing at unprecedented levels, you will learn critical tips for avoiding identity theft.

In sum, if you are concerned about security – and who isn't? – participating in this session may be the best decision you make this year.

Learning Objectives:

- Assess the relevant security risks in your organization;
- Identify specific tools and techniques to protect sensitive data;
- Define phishing and explain how it is used to gain access to systems and data;
- List five methods to improve security on a personal computer;
- Build an action plan to safeguard personal and organizational data from potential threats; and
- Implement data security best practices for personal and organizational information.

Designed For: Business professionals seeking to secure sensitive data

CPE Credits: 4, Specialized Knowledge and Applications

Level of Knowledge: Intermediate

Prerequisite: Basic understanding of computer operations

Acronym: ITC

Discussion Leader: Thomas G. Stephens, Jr., CPA.CITP, CGMA

QuickBooks Tips & Techniques (AQB)

June 1, 2016 / Afternoon Session

**Sheraton Anchorage Hotel & Spa – Kuskokwim Ballroom
401 East 6th Avenue
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

With approximately 4 million small businesses now running QuickBooks and another 1.5 million running QuickBooks Online (QBO), accounting professionals associated with small businesses must become more familiar than ever with the best features available in QuickBooks Pro, Premier, Enterprise Solutions, and QuickBooks Online. Failing to do so leaves tremendous amounts of productivity on the table and likely results in implementing too many time-consuming and error-prone manual processes.

Major Topics:

Participate in this session to learn about some of the best features QuickBooks has to offer to improve your productivity. Inventory management features, audit trails, importing and exporting data, bank feeds, and linking data from QuickBooks into Excel are just a few of the topics covered in this fast-paced program. Additionally, you will learn best practices for creating financial statements and cleaning up a set of books maintained in QuickBooks. If you are not using QuickBooks/QBO to its fullest or are a bit curious about the advanced features available, then you should make plans to participate in this session to learn more about what QuickBooks can do for small businesses.

Learning Objectives:

- Manage inventory effectively, including choosing between costing options;
- Import and export data to/from QuickBooks/QBO;
- Implement features in QuickBooks to enhance internal controls;
- Utilize the Client Data Review feature to clean up a set of books;
- Implement bank feeds to streamline recording and reconciling transactions;
- Create ODBC connections to link accounting data into Excel for reporting and analysis; and
- Customize QuickBooks/QBO-based reports and set-up automatic report distribution schedules.

Designed For: Accounting and financial professionals who want to learn about advanced features and techniques associated with QuickBooks

CPE Credits: 4, Specialized Knowledge and Applications

Level of Knowledge: Intermediate

Prerequisite: Fundamental knowledge of QuickBooks

Acronym: AQB

Discussion Leader: Thomas G. Stephens, Jr., CPA.CITP, CGMA

K2's Practical Technologies for Today's Busy Professional (AM-CPE)

June 2, 2016

**Sheraton Anchorage Hotel & Spa – Kuskokwim Ballroom
401 East 6th Avenue
Anchorage, AK**

AKCPA Member Fee / Includes CPE, All Activities & Annual Meeting:

\$395 until May 1st (Login to your AKCPA Account to see discounted fee)

\$445 after May 1st

Non Member Fee / Includes only June 2nd CPE:

\$445

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

How good are you with the technology you use daily? What new technology tools are available that could save you time and make you more effective? Technology continues to accelerate rapidly, and the need to keep pace is important. If you are not an information technology (IT) expert, but need a technology update to maintain and improve your skills so that you can serve your companies and/or clients more efficiently and effectively, then this course is for you!

Major Topics:

In this fast-paced, update-style course, you will survey today's IT environment, learning about computer hardware, software (including Office 2016, QuickBooks, and other accounting applications), Windows 10, and peripheral devices. You will also learn about significant trends in information technology and how to take advantage of the opportunities presented by these trends. Examples include the latest Excel features, working with PDF files, and security and privacy issues. Additionally, you will learn how to improve the overall performance of your IT investment, thereby increasing your return on investment. Throughout this program, you will learn from real-time demonstrations of practical applications of the latest tools which can provide you with knowledge you need to harness the power of technology, both now and in the future. Register now for this "don't miss" opportunity to get the skills needed to enhance the value of your IT investment.

Learning Objectives:

- Identify key hardware and software enhancements and updates that are relevant to accountants, including operating systems, desktop productivity suites, accounting software, and document management systems
- Implement key features in Microsoft Office applications, including accountant-centric features in Excel, Word, and Outlook
- Apply key features found in various accounting applications, including QuickBooks and QuickBooks Online
- List and apply key features found in Adobe Acrobat for working with PDFs, including commenting, reorganizing PDFs, securing PDFs, and creating and working with PDF forms
- Identify key security and privacy issues facing accountants, including practical tools and techniques for mitigating risk, such as data encryption, password management, biometrics, and portals

Designed For: Accounting and financial professionals seeking to improve their knowledge of technology and the return on their investment in technology

CPE Credits: 8, Specialized Knowledge and Applications

Level of Knowledge: Update

Prerequisite: None

Acronym: AM-CPE

Discussion Leader: Thomas G. Stephens, Jr., CPA.CITP, CGMA

Advanced Concepts In SSARS 21 & Nonattest Services: Are You Certain You Are In Compliance? (SS21)

June 23, 2016

**BP Energy Center
900 East Benson Boulevard
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Practitioners that provide non-audit services must strike the right balance between complying with relevant professional and regulatory standards, providing value-added client service, and mitigating litigation and other practice management risks. This course contains many case studies to reinforce best practices for managing the accounting, reporting, and performance issues associated with the attest services of compilations and reviews where reports are issued, as well as the new SSARS 21 preparation of financial statements service and other nonattest engagements.

Major Topics:

- Navigating the impact of SSARS No. 21 without risking noncompliance with professional and ethical requirements
- Preventing malpractice claims related to nonattest accounting services
- Identifying and safeguarding independence threats when issuing attest reports
- Establishing an understanding with the client regarding non-audit services
- Defining the varying levels of responsibility for accountants performing non-audit services
- Performing compilations and reviews effectively and efficiently, including nature and extent of documentation considerations
- Practice performing analytical review procedures appropriately, including developing proper advance expectations for review engagements
- Properly considering going concern, subsequent events, and other disclosure matters
- Common issues related to peer reviews, including recurring reporting problems
- Applying financial analysis best practices to help your clients better interpret their financial results

Learning Objectives:

- Describe practice management risks associated with non-audit services
- Properly apply relevant professional standards and regulations for non-audit services to minimize litigation and peer review risk
- Leverage information obtained on engagements to enhance the quality of client service
- Be familiar with the numerous illustrations, examples and exercises related to practical guidance to implement important key learning points

Designed For: Anyone who performs or supervises non-audit engagements

CPE Credits: 8, Accounting & Auditing

Level of Knowledge: Advanced

Prerequisite: Experience with performing non-audit services

Acronym: SS21

Discussion Leader: Melissa G. Critcher, CPA

Preparing Special Purpose Framework Financial Statements: Cash, Modified Cash & Tax Basis (CMT4)

June 24, 2016 / Morning Session

**BP Energy Center
900 East Benson Boulevard
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

For many businesses, preparing financial statements using a special purpose framework may provide an alternative to the complexity of U.S. GAAP. This course will provide you with an overview and hands-on application for preparing financial statements using a special purpose framework. You will learn the unique measurement and disclosure requirements of various SPF options using example financial statements and illustrative disclosures. The course also includes common practice issues encountered when preparing SPF financial statements, as well as an introduction to the AICPA's new SPF for small and medium-sized entities, FRF for SMEs™.

Major Topics:

- An introduction to special purpose frameworks
- Authoritative and non-authoritative guidance used to prepare SPF financial statements
- Common issues in preparing SPF financial statements
- Cash basis and modified cash basis financial statements
- Income tax basis financial statements
- The AICPA's new special purpose framework – FRF for SMEs™

Learning Objectives:

- Review the limited authoritative and non-authoritative literature covering special purpose frameworks
- Learn how to prepare SPF financial statements using the cash, modified cash, and tax basis of accounting
- Be aware of SPF accounting and presentation issues
- Review the disclosure requirements for SPF financial statements

Designed For: Practitioners and staff involved with the preparation of cash and tax basis financial statements

CPE Credits: 4, Accounting

Level of Knowledge: Basic

Prerequisite: None

Acronym: CMT4

Discussion Leader: Melissa G. Critcher, CPA

Critical New COSO Internal Control Framework Concepts (COS4)

June 24, 2016 / Afternoon Session

BP Energy Center
900 East Benson Boulevard
Anchorage, AK

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

All successful entities, regardless of nature, size, and complexity, must have a well-designed and effectively operating system of internal controls over reliable financial reporting, in addition to managing other risks. This course will provide practical guidance on exactly what a sound system of internal controls “looks like” and the resulting impact on the reliability of financial statements, particularly for smaller entities. In addition, we will explore COSO’s 2013 updates to the original 1992 Internal Control - Integrated Framework to better manage the unique and challenging risks of today’s entities.

Major Topics:

- Important differences between the 1992 version of the framework and the 2013 COSO guidance
- Key components of internal control per the *COSO Internal Control - Integrated Framework*, and the significant role each plays in the design and operating effectiveness of internal control over reliable financial reporting
- Evaluating design and implementation of an entity’s design on internal controls, including impact on risk of material misstatement in financial statements
- Testing controls for operating effectiveness, including determining sufficiency and appropriateness of the nature, timing, and extent of control testing procedures
- Special considerations related to the use of outside service organizations
- Key concepts of the *Enterprise Risk Management – Integrated Framework* that expands on internal control, providing a more robust and extensive focus of broader risk management

Learning Objectives:

- Explain the evolution of internal control concepts since the origination of the 1992 version of COSO’s *Internal Control-Integrated Framework*, including important new concepts contained in the updated 2013 version
- Describe important internal control concepts related to evaluating the design, implementation and operating effectiveness of internal control over reliable financial reporting
- Be familiar with a more extensive enterprise-wide risk management approach guided by COSO’s *Enterprise Risk Management – Integrated Framework*
- Be familiar with practical implementation tips and examples

Designed For: Accountants both in public and private practice responsible for designing, evaluating and/or monitoring internal controls over financial reporting

CPE Credits: 4, Auditing

Level of Knowledge: Intermediate

Prerequisite: Experience with designing, evaluating or monitoring internal controls

Acronym: COS4

Discussion Leader: Melissa G. Critcher, CPA

FAQ – Nonprofit Accounting, Auditing, Compliance and Governance Issues (FAQNP)

July 13, 2016

Location To Be Announced

Anchorage, AK

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

The literature specific to nonprofit organizations continues to evolve and become more complex. Using the popular and fast-moving “Frequently Asked Questions” format, this course was compiled from questions asked of the author in their capacity as a technical reviewer and advisor to firms and nonprofit organizations. This course also provides an update on emerging governance issues.

Major Topics:

- Complex accounting and disclosure issues, proposed changes to nonprofit financial reporting
- Governance issues
- Changes in the single audit process due to the Uniform Guidance
- Changes to the administrative and cost requirements due to the Uniform Guidance
- Frequently missed compliance issues

Learning Objectives:

- Address major accounting and disclosure issues
- Understand the governance issues faced by nonprofits in today’s highly scrutinized and regulated environment
- Address auditing issues that arise in audits under the Uniform Guidance

Designed For:

- Practitioners working with nonprofits in public practice
- Accountants working in nonprofit organizations who need to keep on top of current accounting and disclosure requirements

CPE Credits: 8, Accounting & Auditing

Level of Knowledge: Intermediate

Prerequisite: Basic familiarity with nonprofit accounting

Acronym: FAQNP

Discussion Leader: Marci Thomas, CPA, MHA

Compliance Auditing from Start to Finish (CAS)

July 14, 2016

**Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Are you and your clients ready for the changes required by the Uniform Guidance? It is not only important to understanding the changes to the audit process but also to provide advice and counsel to your clients. This is especially important considering that implementation of strong internal controls is a focus point of the OMB and federal agencies. This is a good year to ensure that you are current on all the new developments and are performing all the steps necessary to comply with professional standards. Auditors new to compliance auditing will find this start-to-finish approach helpful in understanding how to perform the procedures in a single audit. Experienced auditors will benefit by discussing the issues that are arising in practice as well as efficiencies that can be obtained by judiciously using practice aids and by performing and documenting the “right” level of work.

Major Topics:

Participants will walk through a single audit from start to finish. Emphasis will be given to the changes brought about by the Uniform Guidance as well as the “frequently missed” areas as identified by federal agencies, pass through entities and peer reviewers. At the conclusion of this session, participants should feel more comfortable with their level of documentation skills and more confident that their work will stand up to peer review or review by governmental agencies.

Learning Objectives:

- Identify and implement the changes brought about by the Uniform Guidance
- Plan, perform and properly document work performed
- Identify the appropriate findings to report
- Identify the appropriate compliance opinion to use
- Write appropriately worded findings and draft applicable reports using the appropriate report forms

Designed For: Audit practitioners working on nonprofit and/or public sector clients who need audits performed in accordance with the Yellow Book and the Uniform Guidance. Also for accountants in nonprofit or government organizations that need a compliance audit. This course does not specifically address HUD or student financial aid issues.

CPE Credits: 8, Auditing

Level of Knowledge: Basic/Intermediate

Prerequisite: None

Acronym: CAS

Discussion Leader: Marci Thomas, CPA, MHA

Nonprofit, Government and Compliance Update (NGCU)

July 15, 2016

**Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Not-for-profits and governmental entities are subject to very specific accounting and disclosure guidance. Over the last few years there have been a significant number of updates to accounting and reporting literature from both the FASB and GASB. This program provides a 2016 update of the issues at the forefront of these industries to help accountants and auditors ensure that they are aware and have a basic understanding of the most current professional literature. This program also includes updates relevant to auditors that perform audits under Government Auditing Standards and the Uniform Guidance.

Major Topics:

- Recent major accounting and disclosure issues specific to nonprofit entities
- Recent major accounting and disclosure issues specific to governmental entities
- New industry developments including risk alerts
- Changes due to the issuance of the Uniform Guidance

Learning Objectives:

- Recognize and apply major accounting and disclosure issues impacting their clients or entities
- Prepare complete and accurate financial disclosures for these new developments

Designed For:

- Practitioners working with governments in public practice
- Accountants working in nonprofit organizations and governments who need to keep on top of current accounting and disclosure requirements

CPE Credits: 8, Accounting (Governmental)

Level of Knowledge: Intermediate

Prerequisite: Basic familiarity with nonprofit governmental accounting

Acronym: NGCU

Discussion Leader: Marci Thomas, CPA, MHA

2016 FASB and AICPA Update (FAU JNU)

July 27, 2016

**Elgee, Rehfeld, Mertz Conference Room
9309 Glacier Highway
Juneau, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

This course is a must to keep you on top of the continuing changes in the profession. Whether these changes are in technical standards or professional standards, the course authors will evaluate and emphasize those changes with broad application and offer detailed practical guidance and illustrations.

Major Topics:

- This program focuses on all things the accounting professional should be aware of including: Accounting standard updates
- FASB/IASB convergence projects
- Private company issues
- Audit service issues
- ARSC initiatives, preparation, compilation and review updates and initiatives, AICPA activities

Learning Objectives:

- Participants will be able to apply the changes and discuss the issues surrounding recently issued accounting, auditing, preparation, compilation and review pronouncements, and relevant proposals.

Designed For: All firms, all staff, all CPAs – all accountants needing a good year-round update on recently issued standards.

CPE Credits: 8, Accounting & Auditing

Level of Knowledge: Update

Prerequisite: Basic audit and accounting course or experience

Acronym: FAU JNU

Discussion Leader: Rebecca Lee, CPA, CGMA

Nonprofit, Government and Compliance Update (NGCU JNU)

July 28, 2016

**Elgee, Rehfeld, Mertz Conference Room
9309 Glacier Highway
Juneau, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Not-for-profits and governmental entities are subject to very specific accounting and disclosure guidance. Over the last few years there have been a significant number of updates to accounting and reporting literature from both the FASB and GASB. This program provides a 2016 update of the issues at the forefront of these industries to help accountants and auditors ensure that they are aware and have a basic understanding of the most current professional literature. This program also includes updates relevant to auditors that perform audits under Government Auditing Standards and the Uniform Guidance.

Major Topics:

- Recent major accounting and disclosure issues specific to nonprofit entities
- Recent major accounting and disclosure issues specific to governmental entities
- New industry developments including risk alerts
- Changes due to the issuance of the Uniform Guidance

Learning Objectives:

- Recognize and apply major accounting and disclosure issues impacting their clients or entities
- Prepare complete and accurate financial disclosures for these new developments

Designed For:

- Practitioners working with governments in public practice
- Accountants working in nonprofit organizations and governments who need to keep on top of current accounting and disclosure requirements

CPE Credits: 8, Accounting (Governmental)

Level of Knowledge: Intermediate

Prerequisite: Basic familiarity with nonprofit governmental accounting

Acronym: NGCU JNU

Discussion Leader: Rebecca Lee, CPA, CGMA

Fraud for the Practitioner (FRAUDP)

July 29, 2016

**BP Energy Center
900 East Benson Boulevard
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

The threat of fraud at clients continues to plague CPA practitioners. Although the *detection* of fraud is not the practitioner's responsibility, consideration of fraud and its effect on the audit definitely is.

This course provides a full understanding of the deeper workings of how and why fraud is committed. Familiarity with the dynamics of organizational fraud can only enhance client service in the long run.

Major Topics:

- External and internal fraud
- Possible red flags at clients
- Examples of fraud audit techniques at work
- Gathering and preserving evidence
- Documenting findings and communicating anti-fraud policies throughout the enterprise

Learning Objectives:

- Identify the "fraud problem"
- Identify red flags
- Identify the audit requirements around fraud
- Know how to report fraud

Designed For: CPA practitioners responsible for the audit of financial statements

CPE Credits: 8, Accounting

Level of Knowledge: Advanced

Prerequisite: Basic familiarity with institutional / occupational fraud

Acronym: FRAUDP

Discussion Leader: Rebecca Lee, CPA, CGMA

Advanced Business Law for CPAs (ABLT)

August 10, 2016 / Morning Session

**Alaska Mental Health Trust Authority
3745 Community Park Loop – Suite 120
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Get a solid understanding of complex legal issues that come up every day and learn how to respond to them. Issue identification is often what separates top financial officers and managers from others. This course covers legal issues in employment, social media/privacy, e-business, intellectual property, corporate law, securities, business taxes, environmental regulation, and public company matters. Limit your clients' individual liability and insurance, head off tax issues, and take advantage of alternate forms of dispute resolution.

Major Topics:

- Employment cases covering topics such as at-will employment, constructive discharge, retaliation, discrimination, harassment, whistleblower rights, and more
- Protecting intellectual property of the business, including how to prevent migration of the business's trade secrets
- Social media privacy and e-business legal issues
- Significant cases filed against business, and how these cases might have been avoided or damages mitigated
- Securities regulation and business insurance
- Key cases and legislative developments in business tax, environmental, and corporate law
- Alternate forms of dispute resolution, including pros and cons of arbitration and mediation

Learning Objectives:

- Identify complex legal issues typically encountered by businesses.
- Interpret measures that businesses can implement to reduce legal exposures for entities, officers, and directors.
- Evaluate business disputes and potential resolutions. Trends in business law among topics including employment, tax, liability, intellectual property, and many more.
- Assess trends in business.

Designed For: CPAs in business and industry, and CPAs in public practice who want to increase their knowledge of legal issues encountered by businesses

CPE Credits: 4, Management & Consulting Services (Business Law)

Level of Knowledge: Advanced

Prerequisite: Experience in, and knowledge of, legal issues encountered by businesses

Acronym: ABLT

Discussion Leader: Bob Walter

Purchasing, Inventory, and Cash Disbursements: Common Frauds and Internal Controls (CL4PCD)

August 10, 2016 / Afternoon Session

**Alaska Mental Health Trust Authority
3745 Community Park Loop – Suite 120
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Purchasing and cash disbursements are common targets for fraud in any entity's environment. Today, many practitioners, auditors and management in industry are aware of the criticality of adequate internal controls, but may be uncertain whether existing controls in their organizations are adequate. It is important to understand common frauds and internal controls over the purchasing and cash disbursement cycle. This course also emphasizes smaller businesses and not-for-profit entities in addition where cost/benefit analysis is extremely important and fraud is more likely to occur. Learn how to analyze existing controls and consider or implement new controls to more effectively and efficiently address the needs of your organization.

Major Topics:

- The acquisitions cycle: ordering, receiving, and warehousing
- Cash disbursements cycle
- Payroll and expense reimbursement frauds
- External auditing and forensic investigations: conceptual and procedural differences
- Controls and design

Learning Objectives:

- Identify common frauds in the purchasing and cash disbursement processes.
- Recognize internal controls to mitigate various risks.
- Recall an analysis process to improve efficient and effective risk management in your organization.

Designed For: Auditors, practitioners, and all levels of CPA professionals

CPE Credits: 4, Accounting & Auditing

Level of Knowledge: Basic

Prerequisite: None

Acronym: CL4PCD

Discussion Leader: Bob Walter

Controller's Update: Today's Latest Trends (CL4SKSB)

August 11, 2016 / Morning Session

**Alaska Mental Health Trust Authority
3745 Community Park Loop – Suite 120
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Strengthen your abilities as a controller and help your management team understand current economic issues through the latest trends in accounting, finance, human resources, treasury management, and business systems. In this course you will discuss leading-edge topics in managerial accounting and finance in a session that is packed with useful tips and practical guidance that you can apply immediately.

Major Topics:

- Leading-edge financial management tools and techniques
- New issues in treasury management and controllership
- Current trends in information systems and technology
- Current trends in leading and developing staff to increase productivity and profitability

Learning Objectives:

- Identify current issues that impact the financial stability of your organization.
- Distinguish major trends in accounting, corporate finance, treasury management, and business systems.
- Use new tools for business planning, forecasting, budgeting, and reporting.

Designed For: CFOs, controllers, and other financial managers

CPE Credits: 4, Management & Consulting Services (Finance)

Level of Knowledge: Update

Prerequisite: Management experience in accounting, finance, or operations

Acronym: CL4SKSB

Discussion Leader: Bob Walter

The New Controllership: Keys to Boosting Financial Performance (CL4BFP)

August 11, 2016 / Afternoon Session

**Alaska Mental Health Trust Authority
3745 Community Park Loop – Suite 120
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

This program recognizes that the controller must have current technical knowledge of financial subjects such as cash and debt management, planning, the latest accounting department efficiency issues, and new oversight and control concepts. This course makes a clear and important distinction between the older-style organization similar to GM, and the newer organizations like Google or Apple. As the course moves through the subjects, constant contrast is made between how things are done in the modern versus the older-style organization. Make sure you have all the right tools to thrive in today's environment and manage a more successful organization!

Major Topics:

- Planning and budgeting
- Risk management
- Customer service and efficiency
- Cash and debt management
- Cloud computing

Learning Objectives:

- Determine how you, as a finance professional, can influence your organization's success and make the most of your company's potential.
- Apply techniques for managing a more successful organization.
- Identify new and more efficient ways to run your department.
- Distinguish new ways of achieving greater success as an individual

Designed For: CFOs, controllers, and other financial managers

CPE Credits: 4, Management Advisory Services

Level of Knowledge: Intermediate

Prerequisite: Experience in financial management in a medium or small company

Acronym: CL4BFP

Discussion Leader: Bob Walter

2016 FASB and AICPA Update (FAU FBX)

August 16, 2016

**Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

This course is a must to keep you on top of the continuing changes in the profession. Whether these changes are in technical standards or professional standards, the course authors will evaluate and emphasize those changes with broad application and offer detailed practical guidance and illustrations.

Major Topics:

- This program focuses on all things the accounting professional should be aware of including: Accounting standard updates
- FASB/IASB convergence projects
- Private company issues
- Audit service issues
- ARSC initiatives, preparation, compilation and review updates and initiatives, AICPA activities

Learning Objectives:

- Participants will be able to apply the changes and discuss the issues surrounding recently issued accounting, auditing, preparation, compilation and review pronouncements, and relevant proposals.

Designed For: All firms, all staff, all CPAs – all accountants needing a good year-round update on recently issued standards.

CPE Credits: 8, Accounting & Auditing

Level of Knowledge: Update

Prerequisite: Basic audit and accounting course or experience

Acronym: FAU FBX

Discussion Leader: Stacey Painter, CPA

Compilation and Review Practice Guide (CRP)

August 17, 2016

**Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Compilation and review issues have dominated the profession during the past few years and the codification of SSARS 21 in AR Sections 60, 70, 80, and 90. This program addresses these changes and current performance requirements in the compilation and review literature such that practitioners will be able to perform these services in compliance with SSARS 21 while applying best practices for both efficiency and effectiveness.

Major Topics:

- SSARS Clarity Project
- Preparation of financial statements
- AR Sections 60, 70, 80, and 90
- Compilation performance requirements
- Review performance requirements
- How to document and perform compilations and reviews
- Special purpose frameworks financial statements – what they are and when they can be used
- Legal liability concerns and issues
- How to perform and document analytical procedures appropriately, including developing expectations
- Independence
- Non-attest services
- Common issues raised in peer reviews.

Learning Objectives:

- Identify the performance requirements in the SSARS standards based on SSARS 21
- Effectively perform compilation and review engagements utilizing the guidance in AR Sections 60, 80, and 90 of SSARS 21
- Effectively perform preparation engagements utilizing the guidance in AR Section 70 of SSARS 21
- Efficiently document compilations and reviews following the documentation guidance in AR Sections 80 and 90 in SSARS 21
- Identify best practices when performing compilation and review engagements
- Address special purpose frameworks when performing compilation and review engagements

Designed For: Practitioners who perform compilation and review engagements for nonpublic entities.

CPE Credits: 8, Auditing

Level of Knowledge: Intermediate

Prerequisite: Basic familiarity with SSARS standards

Acronym: CRP

Discussion Leader: Stacey Painter, CPA

2016 FASB and AICPA Update (FAU)

August 18, 2016

**Alaska Mental Health Trust Authority
3745 Community Park Loop – Suite 120
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

This course is a must to keep you on top of the continuing changes in the profession. Whether these changes are in technical standards or professional standards, the course authors will evaluate and emphasize those changes with broad application and offer detailed practical guidance and illustrations.

Major Topics:

- This program focuses on all things the accounting professional should be aware of including: Accounting standard updates
- FASB/IASB convergence projects
- Private company issues
- Audit service issues
- ARSC initiatives, preparation, compilation and review updates and initiatives, AICPA activities

Learning Objectives:

- Participants will be able to apply the changes and discuss the issues surrounding recently issued accounting, auditing, preparation, compilation and review pronouncements, and relevant proposals.

Designed For: All firms, all staff, all CPAs – all accountants needing a good year-round update on recently issued standards.

CPE Credits: 8, Accounting & Auditing

Level of Knowledge: Update

Prerequisite: Basic audit and accounting course or experience

Acronym: FAU

Discussion Leader: Stacey Painter, CPA

Repair Regulations: An Intensive Study With Susan Smith (CUST ANC)

September 19, 2016

**BP Energy Center
900 East Benson Boulevard
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

All tax practitioners confront the “expense or capitalize” question over and over again when advising clients and preparing returns. In 2013, the IRS issued final repair regulations (now in effect) that all tax practitioners must be fully conversant with to proficiently address issues involving expense versus capitalization. As the IRS stated in the preamble to the regulations, they affect all taxpayers owning property depreciable under the MACRS system. In this intensive study of the final repair regulations, nationally known tax planning expert Susan Smith will lead attendees step by step through critical issues in the regulations and the preamble, delivering an in-depth understanding of the technical and practical implications.

Major Topics:

- Deducting and/or capitalizing materials and supplies
- Tax treatment of rotatable, temporary, and emergency spare parts
- Safe harbor expenditures for small taxpayers owning qualified real property
- De minimis expensing rules for taxpayers with and without applicable financial statements
- Repairs: What they are and when they can be expensed rather than capitalized
- Capitalizing and expensing expenditures associated with owning real estate
- How to make elections under these regulations
- Dispositions of structural components of real property

Learning Objectives:

- Understand how the final regulations apply to the expense/capitalize question
- Help business clients determine whether to capitalize or expense tangible property which they have acquired or produced
- Understand how to make elections authorized under the regulations

Designed For: Tax practitioners who need an in-depth understanding of the final repair regulations and their technical and practical impacts.

CPE Credits: 8, Taxation

Level of Knowledge: Intermediate

Prerequisite: Some experience in tax preparation and tax planning, and a working knowledge of depreciation and capitalization principles.

Acronym: CUST ANC

Discussion Leader: Susan Smith, CPA

The Best Income Tax, Estate Tax & Financial-Planning Ideas Of 2016 (IEFP)

September 20, 2016

**Alaska Mental Health Trust Authority
3745 Community Park Loop – Suite 120
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

With higher tax rates for individuals and trusts, tax planning takes on more importance. Plus, with Social Security going bust and interest rates at an all-time low, new ideas for financial planning for retirement must be considered. The purpose of this course is to explore practical tax-planning ideas that practitioners can use to assist clients with their needs. This course is crucial for CPAs who are looking for good ideas that can save clients money! Updated for impacts of the Protecting Americans Against Tax Hikes (PATH) Act of 2015.

Major Topics:

- Planning opportunities and pitfalls with the new 3.8-percent tax on net investment income
- The best new income tax and estate-planning ideas in light of tax reform
- Major 2016 tax ideas
- The changing Social Security landscape: what it means for planning
- Creative charitable giving strategies
- Financial planning strategies
- Maximizing retirement plan benefits
- Using intentionally defective grantor trusts, and SCINs
- Miscellaneous tax-planning techniques that can add up to significant tax savings
- How to use the whole family for tax savings
- Up-to-the-minute ideas reflecting new tax law changes in cases, regulations, and rulings

Learning Objectives:

- Be aware of what individuals need to do before year-end
- Identify strategies that are effective following estate and gift tax reform
- Understand options available to baby boomers as they reach retirement in light of Social Security

Designed For: All practitioners, especially those who want to provide the best up-to-the-minute tax advice

CPE Credits: 8, Taxation

Level of Knowledge: Intermediate

Prerequisite: Basic course in individual income tax, Social Security, and estate planning

Acronym: IEFP

Discussion Leader: Susan Smith, CPA

2016 Annual Tax-Planning Guide For S Corporation, Partnerships & LLCs (TPGS)

September 21, 2016

**Pike's Waterfront Lodge
1850 Hoselton Road
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

As long as LLCs, partnerships, and S corporations form the backbone of many CPAs' practices, in-depth knowledge of all tax aspects of these entities will be essential. The purpose of this practical course is to focus on planning issues in creating, operating, and liquidating S corporations, partnerships, and LLCs. This course is essential for CPAs in public accounting and industry who advise these entities or their investors.

Major Topics:

- Update on latest cases, rulings, and regulations
- How to handle liabilities of LLCs
- Planning opportunities and pitfalls in determining basis -- recourse and nonrecourse debt issues for LLCs, and much more
- Partnership planning -- Structuring partnership distributions and transfers of interests
- The growing use of targeted allocations
- Optional basis adjustments -- §§754 and 732(d)
- Basis and distribution issues in the S corporation
- Redemptions and liquidations of S corporations
- Compensation in S corporations
- Sale of a partnership -- the best planning concepts
- What you need to know about family pass-throughs -- Estate planning, family income splitting, and compensation planning
- Partnership and LLC allocations
- Late-breaking tax legislation, with emphasis on its impact on pass-throughs and their owners

Learning Objectives:

- Identify current issues that practitioners are most often called on to address
- Be familiar with planning techniques employed in dealing with the life cycle of pass-through entities
- Distinguish the roles S corporations and partnerships/LLCs play in the changing tax environment
- Be familiar with the results of the case studies that reinforce key learning points

Designed For: CPAs in public accounting and industry who want to learn planning strategies relevant to S corporations, partnerships, and LLCs

CPE Credits: 8, Taxation

Level of Knowledge: Intermediate

Prerequisite: A basic course in partnership theory and S corporation theory

Acronym: TPGS

Discussion Leader: Susan Smith, CPA

Repair Regulations: An Intensive Study With Susan Smith (CUST FBX)

September 22, 2016

**Pike's Waterfront Lodge
1850 Hoselton Road
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

All tax practitioners confront the “expense or capitalize” question over and over again when advising clients and preparing returns. In 2013, the IRS issued final repair regulations (now in effect) that all tax practitioners must be fully conversant with to proficiently address issues involving expense versus capitalization. As the IRS stated in the preamble to the regulations, they affect all taxpayers owning property depreciable under the MACRS system. In this intensive study of the final repair regulations, nationally known tax planning expert Susan Smith will lead attendees step by step through critical issues in the regulations and the preamble, delivering an in-depth understanding of the technical and practical implications.

Major Topics:

- Deducting and/or capitalizing materials and supplies
- Tax treatment of rotatable, temporary, and emergency spare parts
- Safe harbor expenditures for small taxpayers owning qualified real property
- De minimis expensing rules for taxpayers with and without applicable financial statements
- Repairs: What they are and when they can be expensed rather than capitalized
- Capitalizing and expensing expenditures associated with owning real estate
- How to make elections under these regulations
- Dispositions of structural components of real property

Learning Objectives:

- Understand how the final regulations apply to the expense/capitalize question
- Help business clients determine whether to capitalize or expense tangible property which they have acquired or produced
- Understand how to make elections authorized under the regulations

Designed For: Tax practitioners who need an in-depth understanding of the final repair regulations and their technical and practical impacts.

CPE Credits: 8, Taxation

Level of Knowledge: Intermediate

Prerequisite: Some experience in tax preparation and tax planning, and a working knowledge of depreciation and capitalization principles.

Acronym: CUST FBX

Discussion Leader: Susan Smith, CPA

Federal Income Tax Update (TAU FBX)

December 5, 2016

**Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Combining the real-life experience of working with numerous CPA firms and tax professionals around the country with comprehensive easy-to-read materials containing pertinent examples and illustrations, this powerful course will provide you with the most recent and up-to-date tax changes. You'll receive answers to all your tax questions in an accessible PDF manual covering all of the latest federal legislative issues with hyperlinks to all of the source documents cited in the text should you desire additional detailed information on any particular item. Written by renowned tax expert, John Connors, this course covers all the bases: recent tax changes, preparing individual and business returns, real estate, retirement plans, estate and gift taxation, passive losses, IRS audit issues, employment taxes and fringe benefits, as well as a myriad of common consulting issues practitioners encounter every day.

This workshop focuses especially upon the latest developments of vital importance to closely-held businesses and their owners.

Major Topics:

- How dramatically higher individual marginal tax rates are affecting K-1 flowthrough owners.
- Should PSCs be making the switch-over to S corp status?
- How the built-in gains tax can be avoided for PSCs making S elections.
- Update on IRS attempts to tax S corp distributions as self-employment income.
- Using "divisive D re-orgs" to defer tax for S corp break-ups.
- Basis miscalculations result in dismissal of S corp loss carryovers.
- Holding rental properties in converted C to S corps can spell disaster when penalty provision overlooked.
- Holding off on that S corp "annual paycheck" to yearend frowned upon by IRS.
- Distinguishing COD income treatment for LLCs v. S corps.
- How the repair v. capitalization regs impact our clients' businesses & when Form 3115 needs to be filed.
- Avoid using appreciated property to satisfy guaranteed payments.
- How Sec. 751 "hot asset" rules cause ordinary income recognition while simultaneously increasing capital losses when owners dispose of their partnership interests.
- Partners barred from using installment method for "hot asset" gains.
- Thorough review of all of the latest cases and rulings and how they affect our closely-held business clients.

Learning Objectives:

- Comprehensive understanding recent changes especially for upcoming busy season.

Designed For: CPAs who need to know the latest tax law changes in all areas of practice

CPE Credits: 8, Taxation

Level of Knowledge: Update

Prerequisite: Experience with individual and business clients

Acronym: TAU FBX

Discussion Leader: John Connors, JD, CPA, LLM

PIGs & PALs – Comprehensive Passive Loss Workshop (PLR)

December 6, 2016

**Westmark Fairbanks Hotel
813 Noble Street
Fairbanks, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Interaction of PAL Rules & the New 3.8% Medicare Surtax - special coverage of the passive loss rules and how they impact the calculation of the new 3.8% Medicare surtax.

Major Topics:

- Now that we have attempted to decipher this entirely new tax system for our clients, what were the issues in its implementation?
- Common misunderstandings with the passive loss rules.
- When grouping elections should be made to avoid the PAL rules, as well as the 3.8% Medicare surtax.
- Were there exceptions for “real estate professionals” and grouping of “self-rental activities?”
- And, can rental activities meet the threshold for being treated as “trades or businesses?”
- Are S corp and partnership distributions to “active owners” completely free of the surtax?
- How are dispositions of interests in flowthrough entities, especially by “active owners” impacted by this surtax?
- Are all dispositions of C corp stock, including those by “active” owners, subject to the surtax?
- Can "personal goodwill" avoid the double taxation quagmire with C corporations, as well as the new 3.8% Medicare surtax?
- All of these issues will be examined, along with IRS Form 8960 and the questions that it raises.

Learning Objectives:

- Comprehensive understanding recent changes especially for upcoming busy season.
- Planning for flowthrough entities in light of health care and recent tax changes.
- Awareness of latest cases and rulings affecting businesses.

Designed For: CPAs

CPE Credits: 8, Taxation

Level of Knowledge: Advanced

Prerequisite: None

Acronym: PLR

Discussion Leader: John Connors, JD, CPA, LLM

Federal Income Tax Update for Individuals (TAUI)

December 7, 2016

**BP Energy Center
900 East Benson Boulevard
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Combining the real-life experience of working with numerous CPA firms and tax professionals around the country with comprehensive easy-to-read materials containing pertinent examples and illustrations, this powerful course will provide you with the most recent and up-to-date tax changes. You'll receive answers to all your tax questions in an accessible PDF manual covering all of the latest federal legislative issues with hyperlinks to all of the source documents cited in the text should you desire additional detailed information on any particular item. Written by renowned tax expert, John J. Connors, JD, CPA, LLM, this course covers all the bases: recent tax changes, preparing individual income tax returns, real estate, investment issues, estate and gift taxation, passive losses, retirement plans, IRS audit issues, self-employment taxes and fringe benefits, as well as a myriad of common consulting issues individual taxpayers encounter on a regular basis. Complete coverage of all the latest IRS rulings and procedures affecting individuals, along with an up-to-date summary of the most important tax court decisions and tax law changes in this area.

Major Topics:

- Extension, some permanent, of expired tax provisions
- Handling repair expenses for rental properties
- How dramatically higher individual marginal tax rates are affecting K-1 flowthrough owners.
- Impact of Affordable Care Act & mandatory health insurance requirement
- Latest issues and update for those clients confronting identity theft
- Tax issues for separate and divorced parents
- Interaction of PAL Rules & the 3.8% Medicare Surtax
- Common misunderstandings with the passive loss rules
- When grouping elections should be made to avoid the PAL rules, as well as the 3.8% Medicare surtax
- Were there exceptions for "real estate professionals" and grouping of "self-rental activities?"
- Are S corp and partnership distributions to "active owners" completely free of the surtax?
- Dispositions of interests in flowthrough entities, especially by "active owners" impacted by this surtax?
- Are all dispositions of C corp stock, including those by "active" owners, subject to the surtax?
- Can "personal goodwill" avoid double taxation quagmire with C corporations, as well as 3.8% Medicare surtax?
- All of these issues will be examined, along with vital year-end planning tips.

Learning Objectives:

- Comprehensive understanding recent changes especially for upcoming busy season
- Awareness of latest cases and rulings affecting individual tax clients

Designed For: CPAs who need to know the latest tax law changes in all areas of practice

CPE Credits: 8, Taxation

Level of Knowledge: Update

Prerequisite: Experience with individual clients

Acronym: TAUI

Discussion Leader: John Connors, JD, CPA, LLM

Federal Income Tax Update for Businesses (TAUB)

December 8, 2016

**BP Energy Center
900 East Benson Boulevard
Anchorage, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Combining the real-life experience of working with numerous CPA firms and tax professionals around the country with comprehensive easy-to-read materials containing pertinent examples and illustrations, this powerful course will provide you with the most recent and up-to-date tax changes. You'll receive answers to all your tax questions in an accessible PDF manual covering all of the latest federal legislative issues with hyperlinks to all of the source documents cited in the text should you desire additional detailed information on any particular item. Written by renowned tax expert, John J. Connors, JD, CPA, LLM, this course covers all the bases: recent tax changes, preparing business entity tax returns, IRS audit issues, employment taxes and fringe benefits, as well as a myriad of common consulting issues business entities encounter on a regular basis. Complete coverage of all the latest IRS rulings and procedures affecting business entities, along with an up-to-date summary of the most important tax court decisions and tax law changes in this area.

Major Topics:

- Extension, some permanent, of expired tax provisions including Sec. 179 and bonus depreciation
- New immediate expensing of HVAC & "qualified real property"
- Employer ACA information reporting requirements
- Should PSCs be making the switch-over to S corp status?
- How the built-in gains tax can be avoided for PSCs making S elections.
- Update on IRS attempts to tax S corp distributions as self-employment income.
- Using "divisive D re-orgs" to defer tax for S corp break-ups
- Basis miscalculations result in dismissal of S corp loss carryovers
- Rental properties in converted C to S corps can spell disaster when penalty provision overlooked.
- Holding off on that S corp "annual paycheck" to year-end frowned upon by IRS.
- Distinguishing COD income treatment for LLCs v. S corps
- How the repair v. capitalization regs impact our clients' businesses & when Form 3115 needs to be filed
- Avoid using appreciated property to satisfy guaranteed payments
- How Sec. 751 "hot asset" rules cause ordinary income recognition while simultaneously increasing capital losses when owners dispose of their partnership interests.
- Partners barred from using installment method for "hot asset" gains
- Thorough review of all of the latest cases and rulings and how they affect our closely-held business clients
- All of these issues will be examined, along with vital year-end planning tips.

Learning Objectives:

- Comprehensive understanding recent changes especially for upcoming busy season
- Awareness of latest cases and rulings affecting business tax clients

Designed For: CPAs who need to know the latest tax law changes in all areas of practice

CPE Credits: 8, Taxation

Level of Knowledge: Update

Prerequisite: Experience with business entity clients

Acronym: TAUB

Discussion Leader: John Connors, JD, CPA, LLM

Federal Income Tax Update (TAU JNU)

December 9, 2016

**Elgee, Rehfeld, Mertz Conference Room
9309 Glacier Highway
Juneau, AK**

LATE REGISTRATION POLICY

For registrations received less than 21 days from the course date will be charged a late fee of \$50 for each 8 hour course and \$25 for each 4 hour course.

Combining the real-life experience of working with numerous CPA firms and tax professionals around the country with comprehensive easy-to-read materials containing pertinent examples and illustrations, this powerful course will provide you with the most recent and up-to-date tax changes. You'll receive answers to all your tax questions in an accessible PDF manual covering all of the latest federal legislative issues with hyperlinks to all of the source documents cited in the text should you desire additional detailed information on any particular item. Written by renowned tax expert, John Connors, this course covers all the bases: recent tax changes, preparing individual and business returns, real estate, retirement plans, estate and gift taxation, passive losses, IRS audit issues, employment taxes and fringe benefits, as well as a myriad of common consulting issues practitioners encounter every day. This workshop focuses especially upon the latest developments of vital importance to closely-held businesses and their owners.

Major Topics:

- How dramatically higher individual marginal tax rates are affecting K-1 flowthrough owners.
- Should PSCs be making the switch-over to S corp status?
- How the built-in gains tax can be avoided for PSCs making S elections.
- Update on IRS attempts to tax S corp distributions as self-employment income.
- Using "divisive D re-orgs" to defer tax for S corp break-ups.
- Basis miscalculations result in dismissal of S corp loss carryovers.
- Holding rental properties in converted C to S corps can spell disaster when penalty provision overlooked.
- Holding off on that S corp "annual paycheck" to yearend frowned upon by IRS.
- Distinguishing COD income treatment for LLCs v. S corps.
- How the repair v. capitalization regs impact our clients' businesses & when Form 3115 needs to be filed.
- Avoid using appreciated property to satisfy guaranteed payments.
- How Sec. 751 "hot asset" rules cause ordinary income recognition while simultaneously increasing capital losses when owners dispose of their partnership interests.
- Partners barred from using installment method for "hot asset" gains.
- Thorough review of all of the latest cases and rulings and how they affect our closely-held business clients.

Learning Objectives:

- Comprehensive understanding recent changes especially for upcoming busy season.

Designed For: CPAs who need to know the latest tax law changes in all areas of practice

CPE Credits: 8, Taxation

Level of Knowledge: Update

Prerequisite: Experience with individual and business clients

Acronym: TAU JNU

Discussion Leader: John Connors, JD, CPA, LLM